

Registered Number 05546232

ACCELERATED EXCELLENCE CONSULTING LIMITED

Abbreviated Accounts

31 March 2012

ACCELERATED EXCELLENCE CONSULTING LIMITED

Registered Number 05546232

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>1,247</u>	<u>763</u>
Total fixed assets		1,247	763
Current assets			
Debtors		0	1,239
Cash at bank and in hand		1,319	20,539
Total current assets		<u>1,319</u>	<u>21,778</u>
Creditors: amounts falling due within one year	3	(12,820)	(21,754)
Net current assets		(11,501)	24
Total assets less current liabilities		<u>(10,254)</u>	<u>787</u>
Provisions for liabilities and charges			(153)
Total net Assets (liabilities)		(10,254)	634
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account	5	<u>(10,754)</u>	<u>134</u>
Shareholders funds		<u>(10,254)</u>	<u>634</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2012

And signed on their behalf by:

MR F D EDWARDS, Director

MS A TODD, Secretary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice), which has been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 10.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	1,213
additions	623
disposals	
revaluations	
transfers	
At 31 March 2012	<u>1,836</u>
Depreciation	
At 31 March 2011	450
Charge for year	139
on disposals	
At 31 March 2012	<u>589</u>
Net Book Value	
At 31 March 2011	763
At 31 March 2012	<u>1,247</u>

3 **Creditors: amounts falling due within one year**

2012	2011
£	£

Trade creditors		29
Other creditors	748	4,856
Taxation and Social Security	<u>12,072</u>	<u>16,869</u>
	12,820	21,754

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
500 Ordinary of £1.00 each	500	500
500 Ordinary of £1.00 each	500	500
Allotted, called up and fully paid:		

5 **Profit and loss account**

The company had income of £600 for the year and generated cost of £11,435 leading to losses of £10,888.

6 **Transactions with directors**

A loan of £3,653 was made to F D Edwards. The opening balance was (£3,405) leaving a closing balance of £248.

7 **Related party disclosures**

see above