

5 Waterloo Street Limited  
Abbreviated Financial Statements  
for the year ended 23 June 2009

Company Registration No 5546054

FreemanBreckon - Accountants  
F3, 8 Vernon Terrace  
Brighton  
East Sussex BN1 3JG

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Accountancy and taxation services

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## Abbreviated Balance Sheet at 23 June 2009

	Notes	2009		2008	
		£	£	£	£
<b>Fixed assets</b>	1		14,425		14,425
<b>Current assets</b>					
Debtors		-		129	
Prepayments		542		140	
Bank		10,754		7,381	
<b>Total current assets</b>		11,296		7,650	
<b>Current liabilities</b>					
Creditors		10,951		7,315	
Accruals		260		250	
<b>Total current liabilities</b>		11,211		7,565	
<b>Net current assets/(liabilities)</b>			85		85
<b>Total net assets</b>			<b>£14,510</b>		<b>£14,510</b>
<b>Capital and reserves</b>					
Called up share capital	2		5		5
Share Premium			14505		-
Operating surplus			-		14505
<b>Shareholders' funds</b>			<b>£14,510</b>		<b>£14,510</b>

For the year in question the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006 relating to small companies

No notice has been deposited under sub section (1) of section 476

The directors acknowledge their responsibility for

(1) ensuring that the company keeps proper accounting records which comply with section 386, and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

In the opinion of the directors the company is entitled to these exemptions on the basis that it qualifies as a small company under section 382 of the Companies Act 2006

The accounts were approved by the board of directors on 3 March 2010 and signed on its behalf by

  
C Jones (Director)

The notes on page 2 form part of these accounts



Notes on the financial statements for the year ended 23 June 2009

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**1. Accounting policies**

The principal accounting policies that have been adopted in the preparation of these accounts are given below -

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards laid down by the Financial Reporting Standard for Smaller Entities (effective April 2008) No adjustments have been made for the effects of inflation

**Depreciation**

No provision for depreciation is made in respect of freehold property

**2 Fixed assets**

This consists of the company's freehold property and is stated at historical cost

**3. Share capital**

	<u>2009</u>	<u>2008</u>
Authorised		
100 Ordinary Shares of £1 each	<u>£5</u>	<u>£5</u>
Issued, Alloted and Fully Paid		
Ordinary Shares of £1 each	<u>£5</u>	<u>£5</u>