

5 Waterloo Street Limited.

Abbreviated Financial Statements

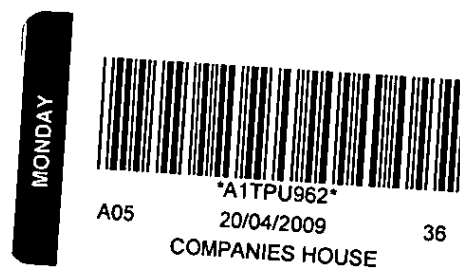
for the year ended 23 June 2008

Company Registration No. 5546054

T. R. Freeman & Co.
F3, 8 Vernon Terrace
Brighton
East Sussex BN1 3JG.

Tel: 01273 206202

Accountancy and taxation services



5 Waterloo Street Limited
Abbreviated Balance Sheet at 23 June 2008

23/06/2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets	1		14,425		14,425
Current assets					
Debtors		129		-	
Prepayments		140		92	
Bank		7,381		4,114	
Total current assets		7,650		4,206	
Current liabilities					
Creditors		7,315		3,801	
Accruals		250		320	
Shareholders accounts		-		-	
Total current liabilities		7,565		4,121	
Net current assets/(liabilities)			85		85
Total net assets			£14,510		£14,510
Capital and reserves					
Called up share capital	2		5		5
Share Premium			14505		-
Operating surplus			-		14505
Shareholders' funds			£14,510		£14,510

For the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985.

No notice has been deposited under sub section (2) of section 249B.

The director acknowledges his responsibility for:

- (1) ensuring that the company keeps proper accounting records which comply with section 221, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8 of the Companies Act 1985.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies.

In the opinion of the director the company is entitled to these exemptions on the basis that it qualifies as a small company under section 247 of the Companies Act 1985.

The accounts were approved by the board of directors on 16 April 2009 and signed on its behalf by:

C. Jones (Director)



The notes on page 2 form part of these accounts

Notes on the financial statements for the year ended 23 June 2008

1. Accounting policies

The principal accounting policies that have been adopted in the preparation of these accounts are given below:-

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. No adjustments have been made for the effects of inflation.

Depreciation

No provision for depreciation is made in respect of freehold property.

2. Fixed assets

This consists of the company's freehold property and is stated at historical cost

3. Share capital

	<u>2008</u>	<u>2007</u>
Authorised 100 Ordinary Shares of £1 each	<u>£5</u>	<u>£5</u>
Issued, Alloted and Fully Paid Ordinary Shares of £1 each	<u>£5</u>	<u>£5</u>