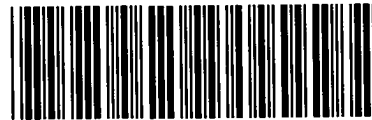


**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2014**  
**for**  
**AbbeyVet (North East) Limited**

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 30 April 2014**

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**AbbeyVet (North East) Limited**

**Company Information  
for the Year Ended 30 April 2014**

**DIRECTORS:**

C R Whalley  
C Robinson

**SECRETARY:**

C R Whalley

**REGISTERED OFFICE:**

Dunleigh House  
Newcastle Road  
Crossgate Moor  
Durham  
DH1 4HZ

**REGISTERED NUMBER:**

05545436 (England and Wales)

**ACCOUNTANTS:**

JN Straughan & Co.  
Chartered Accountants  
Fram Well House, Framwelgate  
Durham  
Co. Durham  
DH1 5SU

**Abbreviated Balance Sheet**  
**30 April 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	267,936	285,200
		<u>267,936</u>	<u>285,200</u>
<b>CURRENT ASSETS</b>			
Stocks		43,611	38,943
Debtors		37,610	52,397
Cash at bank and in hand		337,596	314,901
		<u>418,817</u>	<u>406,241</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	117,651	169,784
		<u>117,651</u>	<u>169,784</u>
<b>NET CURRENT ASSETS</b>		301,166	236,457
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		569,102	521,657
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(110,896)	(125,982)
		<u>(110,896)</u>	<u>(125,982)</u>
<b>PROVISIONS FOR LIABILITIES</b>		(23,682)	(24,780)
		<u>(23,682)</u>	<u>(24,780)</u>
<b>NET ASSETS</b>		434,524	370,895
		<u>434,524</u>	<u>370,895</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		434,424	370,795
		<u>434,424</u>	<u>370,795</u>
<b>SHAREHOLDERS' FUNDS</b>		434,524	370,895
		<u>434,524</u>	<u>370,895</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 April 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 October 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C R Whalley', with a long horizontal stroke extending to the right.

C R Whalley - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been amortised over its estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and 4% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	130,787
<b>AMORTISATION</b>	
At 1 May 2013	
and 30 April 2014	130,787
<b>NET BOOK VALUE</b>	
At 30 April 2014	-
At 30 April 2013	-

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	516,451
Additions	14,052
	<hr/>
At 30 April 2014	530,503
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2013	231,251
Charge for year	31,316
	<hr/>
At 30 April 2014	262,567
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2014	267,936
	<hr/>
At 30 April 2013	285,200
	<hr/>

4. **CREDITORS**

Creditors include an amount of £116,904 (2013 - £122,868) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	110,896	116,960
	<hr/>	<hr/>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

6. **RELATED PARTY DISCLOSURES**

Both directors of the Company are partners in the Abbey Vet Centre in Durham.. During the year the company charged wages from Abbey Vet (North East) Ltd totalling £159,706 (2013:£142,170).

These amounts equate to the cost to Abbeyvet (North East) Ltd and exclude value added tax.

At the 30th April 2014 the Company is owed £1,650 (2013 owed £890).