

Registration number: 05545436

ABBNEYVET (NORTH EAST) LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 01 MAY 2015 TO 04 SEPTEMBER 2015

Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX



ABBKEYVET (NORTH EAST) LTD
(REGISTRATION NUMBER: 05545436)
ABBREVIATED BALANCE SHEET
AT 4 SEPTEMBER 2015

	Note	4 September 2015 £	30 April 2015 £
Fixed assets			
Tangible fixed assets	2	219,308	234,595
Current assets			
Stocks		32,606	57,140
Debtors		66,438	153,747
Cash at bank and in hand		256,911	139,705
		355,955	350,592
Creditors: Amounts falling due within one year		(113,301)	(130,775)
Net current assets		242,654	219,817
Total assets less current liabilities		461,962	454,412
Provisions for liabilities		(16,004)	(20,153)
Net assets		445,958	434,259
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		445,858	434,159
Shareholders' funds		445,958	434,259


For the period ended 04 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 26/10/15 and signed on its behalf by:


A Davis
Director

ABBEYVET (NORTH EAST) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 4 SEPTEMBER 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold land & buildings	Straight line over 25 years
Plant and Machinery	15% on reducing balance
Office equipment	33% of cost
Motor vehicles	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	130,787	526,401	657,188
Disposals	-	(17,960)	(17,960)
At 4 September 2015	130,787	508,441	639,228
Depreciation			
At 1 May 2015	130,787	291,806	422,593
Charge for the period	-	9,089	9,089
Eliminated on disposals	-	(11,762)	(11,762)
At 4 September 2015	130,787	289,133	419,920
Net book value			
At 4 September 2015	-	219,308	219,308
At 30 April 2015	-	234,595	234,595

3 Share capital

Allotted, called up and fully paid shares

	4 September 2015		30 April 2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100