

Registration number 05545089

A & R CABS (GORSEINON) LIMITED

Abbreviated accounts

for the year ended 31 August 2007

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COMPANIES HOUSE

A & R CABS (GORSEINON) LIMITED

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A & R CABS (GORSEINON) LIMITED

**Accountants' report on the unaudited financial statements to the director of
A & R CABS (GORSEINON) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**BUSINESS CONCEPTS (GB) LIMITED
CERTIFIED ACCOUNTANTS
THE BROADWAY
24 FREDERICK STREET
LLANELLI
SA15 3UT**

Date: 31 October 2008

A & R CABS (GORSEINON) LIMITED

Abbreviated balance sheet as at 31 August 2007

	Notes	2007 £	£
Fixed assets			
Tangible assets	2		57,590
Current assets			
Debtors		31,250	
		<u>31,250</u>	
Creditors: amounts falling due within one year		<u>(55,057)</u>	
Net current liabilities			<u>(23,807)</u>
Total assets less current liabilities			33,783
Creditors: amounts falling due after more than one year			<u>(33,373)</u>
Net assets			<u>410</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>408</u>
Shareholders' funds			<u>410</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

A & R CABS (GORSEINON) LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 August 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 31 October 2008 and signed on its behalf by

JOSEPH ALAN PEARCE
Director



MICHAEL RICHARD GARNER
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

A & R CABS (GORSEINON) LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 September 2006

76,787

At 31 August 2007

76,787

Depreciation

At 1 September 2006

19,197

At 31 August 2007

19,197

Net book value

At 31 August 2007

57,590

At 31 August 2006

57,590

A & R CABS (GORSEINON) LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 August 2007**

. continued

3. Share capital		2007
		£
Authorised		
1,000 Ordinary shares of £1 each		<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each		<u>2</u>
4. Transactions with directors		
JOSEPH ALAN PEARCE	5,000	-
MICHAEL RICHARD GARNER	<u>5,000</u>	<u>-</u>
5. Going concern		