

# **L. J. Electrical Of Loughborough Ltd**

trading as LJ Electrical Loughborough Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 March 2022

**L. J. Electrical Of Loughborough Ltd**  
**trading as LJ Electrical Loughborough Ltd**

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**L. J. Electrical Of Loughborough Ltd**  
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**Company Information**

<b>Director</b>	L J Davies
<b>Company secretary</b>	Miss N D Barlow
<b>Registered office</b>	26 Edelin Road Loughborough Leicestershire LE11 2HP

**L. J. Electrical Of Loughborough Ltd**  
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**(Registration number: 05545008)**  
**Abridged Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	25,000	25,000
Tangible assets	<u>5</u>	16,584	20,310
		<u>41,584</u>	<u>45,310</u>
<b>Current assets</b>			
Debtors	<u>6</u>	9,040	5,643
Cash at bank and in hand		14,138	32,740
		23,178	38,383
<b>Prepayments and accrued income</b>		407	409
<b>Creditors: Amounts falling due within one year</b>		<u>(57,726)</u>	<u>(60,085)</u>
<b>Net current liabilities</b>		<u>(34,141)</u>	<u>(21,293)</u>
<b>Total assets less current liabilities</b>		7,443	24,017
<b>Creditors: Amounts falling due after more than one year</b>		(4,145)	(10,730)
<b>Provisions for liabilities</b>		(132)	(132)
<b>Accruals and deferred income</b>		<u>(747)</u>	<u>(527)</u>
<b>Net assets</b>		<u>2,419</u>	<u>12,628</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Retained earnings		2,319	12,528
Shareholders' funds		<u>2,419</u>	<u>12,628</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

**L. J. Electrical Of Loughborough Ltd**  
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**(Registration number: 05545008)**  
**Abridged Balance Sheet as at 31 March 2022**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 20 December 2022

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L J Davies

Director

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**Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022**

**1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:  
26 Edelin Road  
Loughborough  
Leicestershire  
LE11 2HP

These financial statements were authorised for issue by the director on 20 December 2022.

**2 Accounting policies**

**Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery etc	25% on reducing balance and 20% on reducing balance

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**Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022**

Motor vehicle

33% on reducing balance

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Tax**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leases**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Defined contribution pension obligation**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2021 - 2).

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**Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022**

**4 Intangible assets**

	Total £
<b>Cost or valuation</b>	
At 1 April 2021	25,000
At 31 March 2022	25,000
<b>Amortisation</b>	
<b>Carrying amount</b>	
At 31 March 2022	25,000
At 31 March 2021	25,000

**5 Tangible assets**

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	14,995	33,804	48,799
Additions	982	-	982
At 31 March 2022	15,977	33,804	49,781
<b>Depreciation</b>			
At 1 April 2021	11,992	16,497	28,489
Charge for the year	1,247	3,461	4,708
At 31 March 2022	13,239	19,958	33,197
<b>Carrying amount</b>			
At 31 March 2022	2,738	13,846	16,584
At 31 March 2021	3,003	17,307	20,310



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**Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022**

**6 Debtors**

Debtors includes £Nil (2021 - £Nil) due after more than one year.

**7 Share capital**

**Allotted, called up and fully paid shares**

	<b>2022</b>		<b>2021</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.