

REGISTERED NUMBER: 05545008 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

FOR

L. J. ELECTRICAL OF LOUGHBOROUGH LTD

Davies & Co Accountants Ltd
PO Box 10631
Coalville
Leicestershire
LE67 0ET

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for the Year Ended 31st March 2018

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L. J. ELECTRICAL OF LOUGHBOROUGH LTD

COMPANY INFORMATION
for the Year Ended 31st March 2018

DIRECTOR: L J Davies

SECRETARY: Miss N D Barlow

REGISTERED OFFICE: 26 Edelin Road
Loughborough
Leicestershire
LE11 2HP

REGISTERED NUMBER: 05545008 (England and Wales)

ACCOUNTANTS: Davies & Co Accountants Ltd
PO Box 10631
Coalville
Leicestershire
LE67 0ET

BALANCE SHEET
31st March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		25,000		25,000
Tangible assets	5		<u>8,072</u>		<u>5,570</u>
			33,072		30,570
CURRENT ASSETS					
Debtors	6	6,082		6,308	
Cash at bank and in hand		<u>283</u>		<u>2,270</u>	
		6,365		8,578	
CREDITORS					
Amounts falling due within one year	7	<u>20,949</u>		<u>10,439</u>	
NET CURRENT LIABILITIES			<u>(14,584)</u>		<u>(1,861)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,488		28,709
PROVISIONS FOR LIABILITIES			<u>132</u>		<u>132</u>
NET ASSETS			<u>18,356</u>		<u>28,577</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>18,256</u>		<u>28,477</u>
SHAREHOLDERS' FUNDS			<u>18,356</u>		<u>28,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19th November 2018 and were signed by:

L J Davies - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2018

1. STATUTORY INFORMATION

L. J. Electrical Of Loughborough Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st April 2017
and 31st March 2018

25,000

NET BOOK VALUE

At 31st March 2018

25,000

At 31st March 2017

25,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st April 2017

31,878

Additions

4,991

At 31st March 2018

36,869

DEPRECIATION

At 1st April 2017

26,308

Charge for year

2,489

At 31st March 2018

28,797

NET BOOK VALUE

At 31st March 2018

8,072

At 31st March 2017

5,570

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

5,514

5,657

Other debtors

568

651

6,082

6,308

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Bank loans and overdrafts

1,582

-

Trade creditors

12,803

5,388

Taxation and social security

186

3,227

Other creditors

6,378

1,824

20,949

10,439

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2018

8. ULTIMATE CONTROLLING PARTY

The controlling party is L J Davies.

The ultimate controlling party is L J Davies.

Throughout the year the company was owned and controlled by Mr L J Davies by virtue of his 100% interest in the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.