

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

L. J. ELECTRICAL OF LOUGHBOROUGH LTD

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for the Year Ended 31st March 2016

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L. J. ELECTRICAL OF LOUGHBOROUGH LTD

COMPANY INFORMATION
for the Year Ended 31st March 2016

DIRECTOR: L J Davies

SECRETARY: Miss N D Barlow

REGISTERED OFFICE: 26 Edelin Road
Loughborough
Leicestershire
LE11 2HP

REGISTERED NUMBER: 05545008 (England and Wales)

ACCOUNTANTS: Davies & Co Accountants
12 The Rushes
Loughborough
Leicestershire
LE11 5BE

ABBREVIATED BALANCE SHEET
31st March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		25,000		25,000
Tangible assets	3		<u>7,347</u>		<u>9,695</u>
			32,347		34,695
CURRENT ASSETS					
Debtors		20,827		3,340	
Cash at bank		<u>2,856</u>		<u>-</u>	
		23,683		3,340	
CREDITORS					
Amounts falling due within one year		<u>23,705</u>		<u>17,064</u>	
NET CURRENT LIABILITIES			<u>(22)</u>		<u>(13,724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,325		20,971
CREDITORS					
Amounts falling due after more than one year			-		(577)
PROVISIONS FOR LIABILITIES			<u>(132)</u>		<u>(132)</u>
NET ASSETS			<u>32,193</u>		<u>20,262</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>32,093</u>		<u>20,162</u>
SHAREHOLDERS' FUNDS			<u>32,193</u>		<u>20,262</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd September 2016 and were signed by:

L J Davies - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015	
and 31st March 2016	<u>25,000</u>
NET BOOK VALUE	
At 31st March 2016	<u>25,000</u>
At 31st March 2015	<u>25,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	<u>31,878</u>
DEPRECIATION	
At 1st April 2015	22,183
Charge for year	<u>2,348</u>
At 31st March 2016	<u>24,531</u>
NET BOOK VALUE	
At 31st March 2016	<u>7,347</u>
At 31st March 2015	<u>9,695</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	ORDINARY	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.