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Company Registration No 05544941 (England and Wales)

ABBAY BOOKMAKERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

THURSDAY



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ABBEY BOOKMAKERS LIMITED

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ABBEY BOOKMAKERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|-----------------|-----------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 11,393 | | 15,190 |
| Current assets | | | | | |
| Debtors | | 10,057 | | 12,282 | |
| Cash at bank and in hand | | 39,459 | | 30,105 | |
| | | <u>49,516</u> | | <u>42,387</u> | |
| Creditors amounts falling due within one year | | <u>(74,811)</u> | | <u>(144,159)</u> | |
| Net current liabilities | | | <u>(25,295)</u> | | <u>(101,772)</u> |
| Total assets less current liabilities | | | <u>(13,902)</u> | | <u>(86,582)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 99 | | 99 |
| Profit and loss account | | | <u>(14,001)</u> | | <u>(86,681)</u> |
| Shareholders' funds | | | <u>(13,902)</u> | | <u>(86,582)</u> |

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 May 2013

X  X

M Gaisford
Director

Company Registration No 05544941

ABBAY BOOKMAKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In the year under review the company's balance sheet is insolvent by £13,902

Given the above, there is a material uncertainty which may cast significant doubt as to the company's ability to continue as a going concern and it may be unable to discharge its liabilities in the normal course of business

However, having regard to the Shareholders continued financial support, the directors continue to adopt the going concern basis in preparing the accounts

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|-------------------------|
| Fixtures, fittings & equipment | 25% on reducing balance |
|--------------------------------|-------------------------|

1.5 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable from customers and represents amounts receivable for services net of discounts, VAT and other sales-related taxes

ABBNEY BOOKMAKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

| | Tangible assets £ |
|---|-------------------------|
| Cost | |
| At 1 January 2012 & at 31 December 2012 | 56,562 |
| Depreciation | |
| At 1 January 2012 | 41,371 |
| Charge for the year | 3,798 |
| At 31 December 2012 | 45,169 |
| Net book value | |
| At 31 December 2012 | 11,393 |
| At 31 December 2011 | 15,190 |

3 Share capital

| | 2012 £ | 2011 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 66 Ordinary shares of £1 each | 66 | 66 |
| 33 Ordinary A shares of £1 each | 33 | 33 |
| | 99 | 99 |