

ABBEYGATE MANAGEMENT (BURY ST EDMUNDS) LIMITED
(LIMITED BY GUARANTEE)



Directors' Report And Unaudited Financial Statements
For the year ended 30 September 2010

ABBEYGATE MANAGEMENT (BURY ST EDMUNDS) LIMITED
(LIMITED BY GUARANTEE)
COMPANY INFORMATION

Directors

H Redhouse
J Richardson
N MacDonald
G Walter

Secretary

N MacDonald

Company number

05544653

Registered office

The Old Dairy
Chart Lane
Brasted
Kent
United Kingdom
TN16 1LP

Accountants

Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

ABBEYGATE MANAGEMENT (BURY ST EDMUNDS) LIMITED
(LIMITED BY GUARANTEE)
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ABBEYGATE MANAGEMENT (BURY ST EDMUNDS) LIMITED
(LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2010

The directors present their report and financial statements for the year ended 30 September 2010

Principal activities

The principal activity of the company continued to be that of property management

Directors

The following directors have held office since 1 October 2009

H Redhouse
J Richardson
N MacDonald
G Walter

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



H Redhouse

Director

28th Dec 2011

ABBEYGATE MANAGEMENT (BURY ST EDMUNDS) LIMITED (LIMITED BY GUARANTEE)

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBEYGATE MANAGEMENT (BURY ST EDMUNDS) LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2010

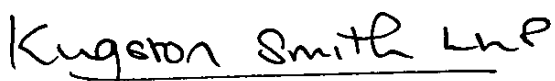
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbeygate Management (Bury St Edmunds) Limited for the year ended 30 September 2010 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abbeygate Management (Bury St Edmunds) Limited, as a body, in accordance with the terms of our engagement letter dated 7 January 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Abbeygate Management (Bury St Edmunds) Limited and state those matters that we have agreed to state to the Board of Directors of Abbeygate Management (Bury St Edmunds) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbeygate Management (Bury St Edmunds) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abbeygate Management (Bury St Edmunds) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abbeygate Management (Bury St Edmunds) Limited. You consider that Abbeygate Management (Bury St Edmunds) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbeygate Management (Bury St Edmunds) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Chartered Accountants

29 June 2011

Devonshire House
60 Goswell Road
London
EC1M 7AD

ABBEYGATE MANAGEMENT (BURY ST EDMUNDS) LIMITED
(LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2010

		2010	2009
	Notes	£	£
Turnover		3,164	3,916
Cost of sales		-	(1,609)
Gross profit		3,164	2,307
Administrative expenses		(6,562)	(1,372)
Operating (loss)/profit		(3,398)	935
Other interest receivable and similar income	2	-	33
(Loss)/profit on ordinary activities before taxation		(3,398)	968
Tax on (loss)/profit on ordinary activities	3	-	-
(Loss)/profit for the year	6	(3,398)	968

ABBEYGATE MANAGEMENT (BURY ST EDMUNDS) LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Debtors	4	6,150		6,150	
Creditors: amounts falling due within one year	5	<u>(11,911)</u>		<u>(8,513)</u>	
Total assets less current liabilities			<u>(5,761)</u>		<u>(2,363)</u>
Capital and reserves					
Profit and loss account	6		<u>(5,761)</u>		<u>(2,363)</u>
Shareholders' funds			<u>(5,761)</u>		<u>(2,363)</u>

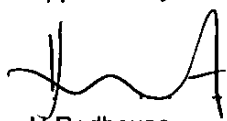
For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

28th Dec 2011



H Redhouse
Director

Company Registration No. 05544653

ABBEYGATE MANAGEMENT (BURY ST EDMUNDS) LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the balance sheet date the company had net liabilities of £5,761. The directors, who also control the company, have agreed to support the company for a period of at least 12 months from approval of the financial statements and have agreed not to call on the amounts owed to Berwick Hill Properties Limited of £3,377, and Berwick Hill (Bury St Edmunds) Limited of £3,501, companies which the directors J Richardson and H Redhouse also control, until such time that the company is able to make repayment. Based on this support the financial statements have been prepared on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rental income.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Investment income

	2010	2009
	£	£
Other interest	-	33
	<u> </u>	<u> </u>

3 Taxation

There was no tax payable in either the current or prior year.

4 Debtors

	2010	2009
	£	£
Trade debtors	6,000	6,000
Other debtors	150	150
	<u> </u>	<u> </u>
	6,150	6,150
	<u> </u>	<u> </u>

ABBEYGATE MANAGEMENT (BURY ST EDMUNDS) LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2010

5 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	-	863
Amounts owed to related parties	6,878	6,000
Other creditors	5,033	1,650
	<u>11,911</u>	<u>8,513</u>

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 October 2009	(2,363)
Loss for the year	(3,398)
	<u>(5,761)</u>
Balance at 30 September 2010	<u>(5,761)</u>

7 Control

The company is Limited by guarantee. Every member of the company undertakes to contribute a sum not exceeding £1 on the winding up of the company whilst a member or within one year of ceasing to be a member.

8 Related party relationships and transactions

At the balance sheet date the company owed an amount of £3,377 (2009 £2,500) to Berwick Hill Properties Limited, a company in which J Richardson and H Redhouse are also directors.

At the balance sheet date the company owed an amount of £3,501 (2009 £3,500) to Berwick Hill (Bury St Edmunds) Limited, a company in which J Richardson and H Redhouse are also directors.