

Registered number
05544653

Abbeygate Management (Bury St Edmunds) Limited
(A Company Limited By Guarantee)

Report and Accounts

30 September 2007



Abbeygate Management (Bury St Edmunds) Limited
Directors' Report

The directors present their report and accounts for the year ended 30 September 2007

Principal activities

The company's principal activity during the year was that of a property management company

Directors

The following directors served during the year

J A Richardson
H W Redhouse

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 31 / 10 / 2008



H W Redhouse
Director

Abbeygate Management (Bury St Edmunds) Limited
Profit and Loss Account
for the year ended 30 September 2007

| | Notes | 2007 £ | 2006 £ |
|---|-------|----------------|--------------|
| Turnover | | - | 961,500 |
| Cost of sales | | (1,711) | (959,000) |
| Gross (loss)/profit | | <u>(1,711)</u> | <u>2,500</u> |
| Administrative expenses | | (2,079) | (750) |
| Operating (loss)/profit | | <u>(3,790)</u> | <u>1,750</u> |
| (Loss)/profit on ordinary activities before taxation | | <u>(3,790)</u> | <u>1,750</u> |
| Tax on (loss)/profit on ordinary activities | | - | - |
| (Loss)/profit for the financial year | | <u>(3,790)</u> | <u>1,750</u> |

Abbeygate Management (Bury St Edmunds) Limited
Balance Sheet
as at 30 September 2007

| | Notes | 2007 £ | 2006 £ |
|---|-------|----------------|--------------|
| Current assets | | | |
| Debtors | 2 | 2,500 | 2,500 |
| Creditors' amounts falling due within one year | 3 | (4,540) | (750) |
| Net current (liabilities)/assets | | <u>(2,040)</u> | <u>1,750</u> |
| Net (liabilities)/assets | | <u>(2,040)</u> | <u>1,750</u> |
| Capital and reserves | | | |
| Profit and loss account | 4 | (2,040) | 1,750 |
| Shareholders' funds | | <u>(2,040)</u> | <u>1,750</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



H W Redhouse
 Director

Approved by the board on 31 / 10 / 2008

Abbeygate Management (Bury St Edmunds) Limited
Notes to the Accounts
for the year ended 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the total proceeds of building and development on legal completion, excluding Value Added Tax

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

| | | |
|---|----------------|--------------|
| 2 Debtors | 2007 | 2006 |
| | £ | £ |
| Other debtors | <u>2,500</u> | <u>2,500</u> |
| 3 Creditors' amounts falling due within one year | 2007 | 2006 |
| | £ | £ |
| Trade creditors | 41 | - |
| Other creditors | <u>4,499</u> | <u>750</u> |
| | <u>4,540</u> | <u>750</u> |
| 4 Profit and loss account | 2007 | 2006 |
| | £ | £ |
| At 1 October | 1,750 | - |
| (Loss)/profit for the year | <u>(3,790)</u> | <u>1,750</u> |
| At 30 September | <u>(2,040)</u> | <u>1,750</u> |

Abbeygate Management (Bury St Edmunds) Limited
Notes to the Accounts
for the year ended 30 September 2007

5 Related parties

All transactions were carried out at arms length and in the normal course of business

Berwick Hill (Bury St Edmunds) Limited

Berwick Hill (Bury St Edmunds) Limited has common directors with Abbeygate Management (Bury St Edmunds) Limited

During the year the company lent monies to Berwick Hill (Bury St Edmunds) Limited and £2,500 (2006 £2,500) was outstanding at the balance sheet date

Berwick Hill Properties Limited

Berwick Hill Properties Limited has common directors with Abbeygate Management (Bury St Edmunds) Limited

During the year the company borrowed monies from Berwick Hill Properties Limited and £2,479 (2006 £nil) was outstanding at the balance sheet date

6 Company status

The company is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute in winding up a sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted prior to ceasing to be a member.

Abbeygate Management (Bury St Edmunds) Limited
Accountants' Report

Accountants' report to the directors of
Abbeygate Management (Bury St Edmunds) Limited

You consider that the company is exempt from an audit for the year ended 30 September 2007
You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts

Adams Mitchell

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12 / 11 / 2008