

Section 94

Form 4 71

Return of Final Meeting in a  
Members' Voluntary Winding Up

Pursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

05544383

Name of Company

Acuity VCT 3 Plc

I/We William Duncan  
2 Wellington Place  
Leeds  
LS1 4AP

Keith Allan Marshall  
2 Wellington Place  
Leeds  
LS1 4AP

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 05 March 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

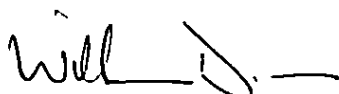
The meeting was held at 2 Wellington Place, Leeds, LS1 4AP

The winding up covers the period from 6 February 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

There were no resolutions passed at the meeting

Signed



Date 05 March 2014

Baker Tilly Business Services Limited  
2 Wellington Place  
Leeds  
LS1 4AP

Ref 5518909/WD/KAM/SK/ET/CHH

FRIDAY



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07/03/2014

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COMPANIES HOUSE

**Acuity VCT 3 Plc – In Members' Voluntary Liquidation ("the Company")**  
**Joint Liquidators' Final Report to Members pursuant to Section 94 of the Insolvency Act 1986**

**Introduction**

At a meeting of members held on 6 February 2012, a resolution was passed that the Company be placed into Members' Voluntary Liquidation and that Sarah Burge and I, William Duncan, be appointed as Joint Liquidators, as part of a scheme of reconstruction made pursuant to Section 110 of the Insolvency Act 1986. The scheme of reconstruction was described in Part IV of a circular to the shareholders of the Company dated 22 December 2011, and authorised by a special resolution of the Company passed at a general meeting on 26 January 2012.

This is the Joint Liquidators' final report to members pursuant to Section 94 of the Insolvency Act 1986.

**Change of Office Holder**

On 6 December 2013 it was ordered that Sarah Louise Burge be removed from office as Joint Liquidator and that she be replaced by Keith Allan Marshall (the "Court Order").

The effect of the Court Order is that Keith Allan Marshall and I will now continue as Joint Liquidators until the conclusion of the liquidation and Sarah Louise Burge will be granted her release as Joint Liquidator 21 days after notice of the Court Order is published in the Gazette.

**Conduct of the Winding Up**

Two individual members expressed their dissent to the resolution put to all members at the first general meeting held on 26 January 2012. Consequently, the Joint Liquidators purchased these shareholdings at a predetermined break price of 15.73 pence per share, using funds to value of £18,753 advanced into the liquidation estate by Foresight 4 VCT Plc.

Aside from the funds advanced above, there have been no other asset realisations. All assets and liabilities were transferred to Foresight 4 VCT Plc on 6 February 2012 in accordance with the Transfer Agreement of the same date.

All liquidation expenses were paid by Foresight 4 VCT Plc.

**Dividend information**

All liabilities of the Company transferred to Foresight 4 VCT Plc under the Transfer Agreement and have been paid in full.

Shareholders of the Company received "C Ordinary" shares in Foresight 4 VCT Plc in exchange, in the ratio of 0.230259 "C Ordinary" shares for each share held in the Company.

**Fee information**

In accordance with our engagement letter dated 18 October 2011, the Joint Liquidators' fees were fixed by members on a time cost basis subject to a cap of £8,333 plus VAT and disbursements.

We have invoiced £8,333 plus VAT and disbursements to Foresight 4 VCT Plc.

Date 24 January 2014



**W Duncan**  
**Baker Tilly Business Services Limited**  
**Joint Liquidator**

**Acuity VCT 3 Plc  
(In Liquidation)**


**Summary of Receipts & Payments**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>From 06/02/2012 To 05/02/2013 (£)</b>	<b>From 06/02/2013 To 05/03/2014 (£)</b>	<b>Total (£)</b>
Trade and other Debtors	24,000 00	0 00	0 00	0 00
Fixed Asset Investments	7,658,000 00	0 00	0 00	0 00
Cash and Deposits	645,000 00	18,753 78	0 00	18,753 78
		<b>18,753.78</b>	<b>0 00</b>	<b>18,753 78</b>
<b>PAYMENTS</b>				
Creditors	(525,000 00)	0 00	0 00	0 00
Ordinary Shareholders		18,753 78	0 00	18,753 78
		<b>18,753 78</b>	<b>0 00</b>	<b>18,753 78</b>
<b>Net Receipts/(Payments)</b>		<b>0 00</b>	<b>0 00</b>	<b>0 00</b>

**MADE UP AS FOLLOWS**

<b>0 00</b>	<b>0 00</b>	<b>0 00</b>
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Note

  
 William Duncan  
 Joint Liquidator