

Registrar

Registration number 05544042

**Absolute Discretion Stock Solutions Limited**

**Abbreviated accounts**

**for the year ended 31 December 2010**

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COMPANIES HOUSE

# **Absolute Discretion Stock Solutions Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**Absolute Discretion Stock Solutions Limited**

**Abbreviated balance sheet  
as at 31 December 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		649		388
<b>Current assets</b>					
Stocks		28,334		104,500	
Debtors		5,021		34,937	
Cash at bank and in hand		224,415		107,190	
		<u>257,770</u>		<u>246,627</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(85,655)</u>		<u>(92,806)</u>	
<b>Net current assets</b>			<u>172,115</u>		<u>153,821</u>
<b>Total assets less current liabilities</b>			172,764		154,209
<b>Net assets</b>			<u>172,764</u>		<u>154,209</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			172,664		154,109
<b>Shareholders' funds</b>			<u>172,764</u>		<u>154,209</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Absolute Discretion Stock Solutions Limited**

**Abbreviated balance sheet (continued)**

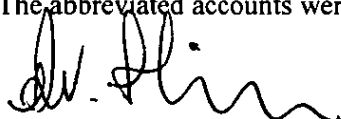
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 24 June 2011 and signed on its behalf by



**David Vernon Sillery**  
**Director**

**Registration number 05544042**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Absolute Discretion Stock Solutions Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2010

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 20% straight line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 January 2010	968
Additions	567
At 31 December 2010	1,535

#### Depreciation

At 1 January 2010	580
Charge for year	306
At 31 December 2010	886

#### Net book values

At 31 December 2010	649
At 31 December 2009	388

**Absolute Discretion Stock Solutions Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2010**

continued

<b>3. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>