

Company Registration No. 05543486 (England and Wales)

A & W PIPELINES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

A & W PIPELINES LIMITED

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A & W PIPELINES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		5,701		7,127
Current assets					
Debtors		9,134		7,876	
Cash at bank and in hand		43,874		26,779	
		<u>53,008</u>		<u>34,655</u>	
Creditors: amounts falling due within one year		<u>(44,537)</u>		<u>(36,269)</u>	
Net current assets/(liabilities)			8,471		(1,614)
Total assets less current liabilities			<u>14,172</u>		<u>5,513</u>
Provisions for liabilities			(1,010)		(1,265)
			<u>13,162</u>		<u>4,248</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			13,062		4,148
Shareholders' funds			<u>13,162</u>		<u>4,248</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 October 2016

Mr P. Atkins
Director

Mr R. Whitehead
Director

Company Registration No. 05543486

A & W PIPELINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum on a reducing balance
Motor vehicles	20% per annum on a reducing balance basis

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 September 2015 & at 31 August 2016	160,000	8,095	168,095
Depreciation			
At 1 September 2015	160,000	968	160,968
Charge for the year	-	1,426	1,426
At 31 August 2016	160,000	2,394	162,394
Net book value			
At 31 August 2016	-	5,701	5,701
At 31 August 2015	-	7,127	7,127

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

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