

**Registered Number 05543486**

**A & W PIPELINES LIMITED**

**Abbreviated Accounts**

**31 August 2010**

**A & W PIPELINES LIMITED**

Registered Number 05543486

**Balance Sheet as at 31 August 2010**

	Notes	2010	2009
		£	£
Called up share capital not paid			0
<b>Fixed assets</b>			
Intangible	2	80,000	96,000
Tangible	3	<u>35,893</u>	<u>66,945</u>
Total fixed assets		115,893	162,945
<b>Current assets</b>			
Debtors		11,356	83,907
Cash at bank and in hand		33,425	175,551
Total current assets		<u>44,781</u>	<u>259,458</u>
<b>Creditors: amounts falling due within one year</b>		(34,084)	(212,506)
<b>Net current assets</b>		10,697	46,952
<b>Total assets less current liabilities</b>		<u>126,590</u>	<u>209,897</u>
<b>Provisions for liabilities and charges</b>		(5,397)	(10,758)
<b>Total net Assets (liabilities)</b>		121,193	199,139
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>121,093</u>	<u>199,039</u>
<b>Shareholders funds</b>		<u>121,193</u>	<u>199,139</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 May 2011

And signed on their behalf by:

**Mr P Atkins, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2010

**1 Accounting policies**

**Accounting convention** The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Goodwill:** Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years. **Deferred Tax:** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. **Hire Purchase and Leasing Commitments:** Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. **Pension costs and other post-retirement benefits:** The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor vehicles	20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 August 2009	160,000
At 31 August 2010	<u>160,000</u>
Depreciation	
At 31 August 2009	64,000
Charge for year	16,000
At 31 August 2010	<u>80,000</u>
Net Book Value	
At 31 August 2009	96,000
At 31 August 2010	<u>80,000</u>

**3 Tangible fixed assets**

Cost	£
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At 31 August 2009	86,574
additions	1,396
disposals	(21,155)
revaluations	
transfers	
At 31 August 2010	<u>66,815</u>

Depreciation	
At 31 August 2009	19,629
Charge for year	22,297
on disposals	(11,004)
At 31 August 2010	<u>30,922</u>

Net Book Value	
At 31 August 2009	66,945
At 31 August 2010	<u>35,893</u>

### 3 Creditors

Creditors include an amount of £6,821 (31.08.09 - £19,864) for which security has been given.

### 4 Called Up share Capital

Allotted, issued and fully paid: Number: 100, Class: ordinary, Nominal value: £1, 31.08.10 £100, 31.08.09 £100.