

A & W Pipelines Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 August 2013

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for the Year Ended 31 August 2013**

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A & W Pipelines Limited
Company Information
for the Year Ended 31 August 2013

DIRECTORS: P Atkins
R Whitehead

SECRETARY: P Atkins

REGISTERED OFFICE: 20 Tadorna Drive
Holmer Lake
Telford
Shropshire
TF3 1QP

REGISTERED NUMBER: 05543486 (England and Wales)

ACCOUNTANTS: Turner Peachey
Chartered Accountants
Lloyds Bank Chambers
7 Park Street
Shifnal
Shropshire
TF11 9BE

A & W Pipelines Limited (Registered number: 05543486)

**Abbreviated Balance Sheet
31 August 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		32,000		48,000
Tangible assets	3		<u>11,210</u>		<u>18,348</u>
			43,210		66,348
CURRENT ASSETS					
Debtors		15,127		13,411	
Cash at bank		<u>109,089</u>		<u>52,665</u>	
		124,216		66,076	
CREDITORS					
Amounts falling due within one year	4	<u>101,573</u>		<u>37,040</u>	
NET CURRENT ASSETS			<u>22,643</u>		<u>29,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,853		95,384
CREDITORS					
Amounts falling due after more than one year	4		-		(4,253)
PROVISIONS FOR LIABILITIES			<u>(1,990)</u>		<u>(3,362)</u>
NET ASSETS			<u>63,863</u>		<u>87,769</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>63,763</u>		<u>87,669</u>
SHAREHOLDERS' FUNDS			<u>63,863</u>		<u>87,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A & W Pipelines Limited (Registered number: 05543486)

Abbreviated Balance Sheet - continued
31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2013 and were signed on its behalf by:

P Atkins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 August 2013	<u>160,000</u>
AMORTISATION	
At 1 September 2012	112,000
Amortisation for year	<u>16,000</u>
At 31 August 2013	<u>128,000</u>
NET BOOK VALUE	
At 31 August 2013	<u>32,000</u>
At 31 August 2012	<u>48,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2012	46,375
Disposals	(13,441)
At 31 August 2013	<u>32,934</u>
DEPRECIATION	
At 1 September 2012	28,027
Charge for year	2,804
Eliminated on disposal	(9,107)
At 31 August 2013	<u>21,724</u>
NET BOOK VALUE	
At 31 August 2013	<u>11,210</u>
At 31 August 2012	<u>18,348</u>

4. **CREDITORS**

Creditors include an amount of £ 4,253 (2012 - £ 10,633) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	ordinary	£1	<u>100</u>	<u>100</u>

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