AAB Properties (North East) Limited

Abbreviated Accounts

31 August 2011



AAB Properties (North East) Limited

Registered number:

05543148

Abbreviated Balance Sheet

as at 31 August 2011

| | Notes | | 2011 £ | | 2010 £ |
|---|-------|--------------|---------------|-----------|---|
| Fixed assets | • | | 000 440 | | 000 440 |
| Tangible assets | 2 | | 230,416 | | 230,443 |
| Current assets | | | | | |
| Cash at bank and in hand | | 331 | | 404 | |
| Creditors: amounts falling di | те | | | | |
| within one year | | (126,161) | | (125,734) | |
| Net current liabilities | _ | | (125,830) | | (125,330) |
| Total assets less current liabilities | | _ | 104,586 | _ | 105,113 |
| | | | , , , , , , , | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Creditors: amounts falling de after more than one year | ne | | (106,197) | | (106,199) |
| • | | | , , | | , , |
| | | | | | |
| Net liabilities | | _ | (1,611) | _ | (1,086) |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | (1,711) | | (1,186) |
| Shareholders' funds | | - | (1,611) | _ | (1,086) |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr Allan Barkas

Director

Approved by the board on 16 May 2012

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AAB Properties (North East) Limited Notes to the Abbreviated Accounts for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment

25% reducing balance

| 2 | Tangible fixed assets | | | £ | |
|---|------------------------------------|------------------|----------------|-----------|-----------|
| | Cost | | | | |
| | At 1 September 2010 | | | 230,793 | |
| | At 31 August 2011 | | | 230,793 | |
| | Depreciation | | | | |
| | At 1 September 2010 | | | 350 | |
| | Charge for the year | | | 27 | |
| | At 31 August 2011 | | | 377 | |
| | Net book value | | | | |
| | At 31 August 2011 | | | 230,416 | |
| | At 31 August 2010 | | | 230,443 | |
| 3 | Share capital | Nominal value | 2011 Number | 2011 £ | 2010 £ |
| | Allotted, called up and fully paid | | | | |
| | Ordinary shares | £1 each | 100 | 100 | 100 |