

Registered Number 05543038

DREAMLAND BEDLINEN LTD

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	8,000	16,000
Tangible assets	3	53,266	42,594
		<u>61,266</u>	<u>58,594</u>
Current assets			
Stocks		32,525	35,500
Debtors		5,633	2,710
Cash at bank and in hand		250	271
		<u>38,408</u>	<u>38,481</u>
Creditors: amounts falling due within one year		<u>(97,555)</u>	<u>(98,251)</u>
Net current assets (liabilities)		<u>(59,147)</u>	<u>(59,770)</u>
Total assets less current liabilities		<u>2,119</u>	<u>(1,176)</u>
Creditors: amounts falling due after more than one year		<u>(1,752)</u>	<u>(543)</u>
Total net assets (liabilities)		<u>367</u>	<u>(1,719)</u>
Capital and reserves			
Called up share capital	4	8,200	200
Profit and loss account		(7,833)	(1,919)
Shareholders' funds		<u>367</u>	<u>(1,719)</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2015

And signed on their behalf by:

EAMON LEONARD, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

TURNOVER REPRESENTS THE TOTAL INVOICE VALUE, EXCLUDING VALUE ADDED TAX, OF SALES MADE DURING THE YEAR.

Tangible assets depreciation policy

DEPRECIATION RATES

PLANT AND MACHINERY 25% REDUCING BALANCE

FIXTURES AND FITTINGS 25% REDUCING BALANCE

Intangible assets amortisation policy

GOODWILL W/O OVER ITS EXPECTED USEFUL LIFE OF 10 YEARS.

Valuation information and policy

STOCK IS VALUED AT LOWER OF COST AND NET REALISABLE VALUE.

Other accounting policies

SHARE CAPITAL

200 ORDINARY SHARES OF £1.00 EACH £200

8000 ISSUE OF SHARES OF £1.00 EACH £8000

2 Intangible fixed assets

	£
Cost	
At 1 March 2014	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>80,000</u>
Amortisation	
At 1 March 2014	64,000
Charge for the year	8,000
On disposals	-
At 28 February 2015	<u>72,000</u>
Net book values	
At 28 February 2015	<u><u>8,000</u></u>

At 28 February 2014	<u>16,000</u>
---------------------	---------------

3 Tangible fixed assets

	£
Cost	
At 1 March 2014	187,809
Additions	17,993
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>205,802</u>
Depreciation	
At 1 March 2014	145,215
Charge for the year	7,321
On disposals	-
At 28 February 2015	<u>152,536</u>
Net book values	
At 28 February 2015	<u>53,266</u>
At 28 February 2014	<u>42,594</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
8,200 Ordinary shares of £1 each (200 shares for 2014)	8,200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.