

Registered Number 05543038

DREAMLAND BEDLINEN LTD

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	16,000	24,000
Tangible assets	3	42,594	61,460
		<u>58,594</u>	<u>85,460</u>
Current assets			
Stocks		35,500	55,000
Debtors		2,710	32,990
Cash at bank and in hand		271	2,193
		<u>38,481</u>	<u>90,183</u>
Creditors: amounts falling due within one year		(98,251)	(134,221)
Net current assets (liabilities)		<u>(59,770)</u>	<u>(44,038)</u>
Total assets less current liabilities		<u>(1,176)</u>	<u>41,422</u>
Creditors: amounts falling due after more than one year		(543)	(1,953)
Total net assets (liabilities)		<u>(1,719)</u>	<u>39,469</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		(1,919)	39,269
Shareholders' funds		<u>(1,719)</u>	<u>39,469</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 May 2014

And signed on their behalf by:

EAMON LEONARD, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

TURNOVER REPRESENTS THE TOTAL INVOICE VALUE, EXCLUDING VALUE ADDED TAX, OF SALES MADE DURING THE YEAR.

Tangible assets depreciation policy

LAND AND BUILDINGS - 20 YEARS STRAIGHT LINE

PLANT AND MACHINERY - 25% REDUCING BALANCE

FIXTURES AND FITTINGS - 25% REDUCING BALANCE

Intangible assets amortisation policy

GOODWILL W/O OVER 10 YEARS

Valuation information and policy

STOCK IS VALUED AT LOWER OF COST AND NET REALISABLE VALUE.

Other accounting policies

SHARE CAPITAL

100 SHARES OF £1.00 EACH

2 Intangible fixed assets

	£
Cost	
At 1 March 2013	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>80,000</u>
Amortisation	
At 1 March 2013	56,000
Charge for the year	8,000
On disposals	-
At 28 February 2014	<u>64,000</u>
Net book values	
At 28 February 2014	<u>16,000</u>
At 28 February 2013	<u>24,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2013	204,055
Additions	1,663
Disposals	(17,909)
Revaluations	-
Transfers	-
At 28 February 2014	<u>187,809</u>
Depreciation	
At 1 March 2013	142,595
Charge for the year	7,097
On disposals	(4,477)
At 28 February 2014	<u>145,215</u>
Net book values	
At 28 February 2014	<u>42,594</u>
At 28 February 2013	<u>61,460</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
200 Ordinary shares of £1 each	200	200

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