

**Registered Number 05543038**

**DREAMLAND BEDLINEN LTD**

**Abbreviated Accounts**

**28 February 2016**

## Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	-	8,000
Tangible assets	3	49,674	53,266
		<u>49,674</u>	<u>61,266</u>
<b>Current assets</b>			
Stocks		14,582	32,525
Debtors		6,254	5,633
Cash at bank and in hand		2,020	250
		<u>22,856</u>	<u>38,408</u>
<b>Creditors: amounts falling due within one year</b>		<u>(51,519)</u>	<u>(97,555)</u>
<b>Net current assets (liabilities)</b>		<u>(28,663)</u>	<u>(59,147)</u>
<b>Total assets less current liabilities</b>		<u>21,011</u>	<u>2,119</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(24,306)</u>	<u>(1,752)</u>
<b>Total net assets (liabilities)</b>		<u>(3,295)</u>	<u>367</u>
<b>Capital and reserves</b>			
Called up share capital	4	8,200	8,200
Profit and loss account		(11,495)	(7,833)
<b>Shareholders' funds</b>		<u>(3,295)</u>	<u>367</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 October 2016

And signed on their behalf by:

**EAMON LEONARD, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting for Smaller Entities.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is calculated at 25% reducing balance.

**Intangible assets amortisation policy**

Acquired goodwill is written off over its useful economic life of 10 years.

**Valuation information and policy**

Stock is valued at lower of cost and net realisable value.

**Other accounting policies**

Share Capital

8200 ordinary shares of £1.00 each

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 March 2015	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>80,000</u>
<b>Amortisation</b>	
At 1 March 2015	72,000
Charge for the year	8,000
On disposals	-
At 28 February 2016	<u>80,000</u>
<b>Net book values</b>	
At 28 February 2016	<u>0</u>
At 28 February 2015	<u>8,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2015	205,802
Additions	2,306
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>208,108</u>
<b>Depreciation</b>	
At 1 March 2015	152,536
Charge for the year	5,898
On disposals	-
At 28 February 2016	<u>158,434</u>
<b>Net book values</b>	
At 28 February 2016	<u>49,674</u>
At 28 February 2015	<u>53,266</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
8,200 Ordinary shares of £1 each	8,200	8,200

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