

Registration number 05543038

Dreamland Bedlinen Ltd

Abbreviated accounts

for the year ended 28 February 2009

JJ Kelly & Co. Accountants Ltd

Church House

24 Dublin Road

Omagh

Co Tyrone

BT78 1HE

Company registered in Northern Ireland
Company Number NI041671

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Dreamland Bedlinen Ltd

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Dreamland Bedlinen Ltd

**Accountants' report on the unaudited financial statements to the directors of
Dreamland Bedlinen Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2009 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.


JJ Kelly & Co. Accountants Ltd

**Church House
24 Dublin Road
Omagh
Co Tyrone
BT78 1HE**

Date:

Dreamland Bedlinen Ltd

**Abbreviated balance sheet
as at 28 February 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		56,000		64,000
Tangible assets	2		71,489		46,120
			<u>127,489</u>		<u>110,120</u>
Current assets					
Stocks		180,000		130,000	
Debtors		9,776		8,051	
Cash at bank and in hand		9,980		1,776	
		<u>199,756</u>		<u>139,827</u>	
Creditors: amounts falling due within one year		<u>(189,224)</u>		<u>(138,458)</u>	
Net current assets			<u>10,532</u>		<u>1,369</u>
Total assets less current liabilities			138,021		111,489
Creditors: amounts falling due after more than one year			(694)		(4,859)
Net assets			<u>137,327</u>		<u>106,630</u>
Capital and reserves					
Called up share capital	3		200		100
Profit and loss account			137,127		106,530
Shareholders' funds			<u>137,327</u>		<u>106,630</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Dreamland Bedlinen Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

Eamon Leonard
Director

Eamon Leonard

The notes on pages 4 to 5 form an integral part of these financial statements.

Dreamland Bedlinen Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Dreamland Bedlinen Ltd

**Notes to the abbreviated financial statements
for the year ended 28 February 2009**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 29 February 2008	80,000	79,831	159,831
Additions	-	45,430	45,430
At 28 February 2009	<u>80,000</u>	<u>125,261</u>	<u>205,261</u>
Depreciation and Provision for diminution in value			
At 29 February 2008	16,000	33,711	49,711
Charge for year	8,000	20,061	28,061
At 28 February 2009	<u>24,000</u>	<u>53,772</u>	<u>77,772</u>
Net book values			
At 28 February 2009	<u>56,000</u>	<u>71,489</u>	<u>127,489</u>
At 28 February 2008	<u>64,000</u>	<u>46,120</u>	<u>110,120</u>
 3. Share capital		2009 £	2008 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
200 Ordinary shares of £1 each		<u>200</u>	<u>100</u>