

Registration number 05542646

Gleneagles Freehold Limited

Director's Report and Unaudited Financial Statements

for the Year Ended 24 June 2012

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COMPANIES HOUSE

Westlake Clark
Chartered Accountants
Nat West Bank Chambers
55 Station Road
New Milton
Hampshire
BH25 6JA

Glencagles Freehold Limited
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Gleneagles Freehold Limited

Company Information

Directors	D Walker Mrs G N Deacon Mrs E A Foulger I Muir T R J Bathurst Mrs C M Cook
Company secretary	JWT (South) Ltd
Registered office	First Floor 283 Lymington Road Highcliffe Dorset BH23 5EB
Accountants	Westlake Clark Chartered Accountants Nat West Bank Chambers 55 Station Road New Milton Hampshire BH25 6JA

Gleneagles Freehold Limited
Director's Report for the Year Ended 24 June 2012

The director presents her report and the unaudited financial statements for the year ended 24 June 2012

Principal activity

The principal activity of the company is that of freeholder of property at 19 and 21, The Avenue, Poole, Dorset BH13 6HH

Other than ground rent, the company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

Directors of the company

The directors who held office during the year were as follows

D Walker (resigned 13 September 2011)

Mrs G N Deacon (resigned 12 June 2012)

Mrs E A Foulger

I Muir (appointed 7 December 2011)

T R J Bathurst (appointed 7 December 2011)

Mrs C M Cook (appointed 7 December 2011)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 10.1.13 and signed on its behalf by



Mrs C M Cook
Director

Gleneagles Freehold Limited
Income and Expenditure Account for the Year Ended 24 June 2012

	Note	2012 £	2011 £
Turnover		400	400
Operating profit		400	400
Profit on ordinary activities before taxation		400	400
Profit for the financial year	6	400	400

Gleneagles Freehold Limited
(Registration number: 05542646)
Balance Sheet at 24 June 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		28,848		28,848
Current assets					
Debtors	3		<u>3,326</u>		<u>2,926</u>
Total assets less current liabilities			32,174		31,774
Creditors: Amounts falling due after more than one year	4		<u>(30,421)</u>		<u>(30,421)</u>
Net assets			<u>1,753</u>		<u>1,353</u>
Capital and reserves					
Called up share capital	5	32		32	
Profit and loss account	6	<u>1,721</u>		<u>1,321</u>	
Shareholders' funds			<u>1,753</u>		<u>1,353</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet

Gleneagles Freehold Limited
(Registration number: 05542646)
Balance Sheet at 24 June 2012

..... *continued*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 24 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on

10.1.13 .

C.M. COOK .

Mrs C M Cook
Director

Gleneagles Freehold Limited
Notes to the Financial Statements for the Year Ended 24 June 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total sums receivable from leaseholders in respect of ground rent collected

Depreciation

Tangible fixed assets relate to freehold land on which no depreciation is charged

Asset class	Depreciation method and rate
Freehold land	No depreciation charge

2 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost or valuation		
At 25 June 2011	28,848	28,848
At 24 June 2012	28,848	28,848
Net book value		
At 24 June 2012	28,848	28,848
At 24 June 2011	28,848	28,848

3 Debtors

	2012 £	2011 £
Other debtors	3,326	2,926
	3,326	2,926

Gleneagles Freehold Limited

Notes to the Financial Statements for the Year Ended 24 June 2012

..... *continued*

4 Creditors: Amounts falling due after more than one year

	2012	2011
	£	£
Other creditors	<u>30,421</u>	<u>30,421</u>

5 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
32 Ordinary shares of £1 each	<u>32</u>	<u>32</u>	<u>32</u>	<u>32</u>

6 Reserves

	Profit and loss account £	Total £
At 25 June 2011	1,321	1,321
Profit for the year	<u>400</u>	<u>400</u>
At 24 June 2012	<u>1,721</u>	<u>1,721</u>

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Gleneagles Freehold Limited
for the Year Ended 24 June 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gleneagles Freehold Limited for the year ended 24 June 2012 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Gleneagles Freehold Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gleneagles Freehold Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gleneagles Freehold Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gleneagles Freehold Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gleneagles Freehold Limited. You consider that Gleneagles Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gleneagles Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Westlake Clark

Westlake Clark
Chartered Accountants
Nat West Bank Chambers
55 Station Road
New Milton
Hampshire
BH25 6JA
Date 18/2/13