

**Seveer Media Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**

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for the year ended 31 March 2020**

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**Seveer Media Limited**  
**Company Information**  
**for the year ended 31 March 2020**

**DIRECTORS:**

Mr A Ottiwell  
Mr S P Reeves

**SECRETARY:**

Mrs C J Reeves

**REGISTERED OFFICE:**

2nd Floor  
The Cheshire Cheese  
181 Manchester Road  
Altrincham  
Cheshire  
WA14 5NT

**REGISTERED NUMBER:**

05541628 (England and Wales)

**ACCOUNTANTS:**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**Balance Sheet**  
**31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,124		9,242
Investments	5		<u>1,000</u>		<u>1,000</u>
			7,124		10,242
<b>CURRENT ASSETS</b>					
Debtors	6	125,275		54,463	
Cash at bank		<u>16,046</u>		<u>6,839</u>	
		141,321		61,302	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>118,791</u>		<u>64,844</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>22,530</u>		<u>(3,542)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			29,654		6,700
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,756</u>		<u>1,756</u>
<b>NET ASSETS</b>			<u>27,898</u>		<u>4,944</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>27,798</u>		<u>4,844</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,898</u>		<u>4,944</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2020 and were signed on its behalf by:

Mr S P Reeves - Director

**Notes to the Financial Statements  
for the year ended 31 March 2020**

**1. STATUTORY INFORMATION**

Seveer Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5).

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	64,882
Additions	<u>1,531</u>
At 31 March 2020	<u>66,413</u>
<b>DEPRECIATION</b>	
At 1 April 2019	55,640
Charge for year	<u>4,649</u>
At 31 March 2020	<u>60,289</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>6,124</u>
At 31 March 2019	<u>9,242</u>

## 5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>1,000</u>
At 31 March 2019	<u>1,000</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	66,371	19,576
Amounts owed by group undertakings	25,787	1,000
Other debtors	<u>33,117</u>	<u>33,887</u>
	<u>125,275</u>	<u>54,463</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	7,551	-
Trade creditors	-	2,905
Amounts owed to group undertakings	1,000	1,000
Taxation and social security	44,722	25,276
Other creditors	<u>65,518</u>	<u>35,663</u>
	<u>118,791</u>	<u>64,844</u>

## 8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S P Reeves.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.