

**Dorade Projects Limited**  
**Abbreviated Annual Report**  
**Year Ended 30 September 2010**

**Company Registration Number 5541304**

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# **Dorade Projects Limited**

## **Abbreviated Accounts**

**Year Ended 30 September 2010**

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# Dorade Projects Limited

## Abbreviated Balance Sheet

30 September 2010

	Note	2010 £	2009 £
<b>Fixed Assets</b>			
Tangible assets	2	<u>5,391</u>	<u>5,656</u>
<b>Current Assets</b>			
Debtors		4,291	20,268
Cash at bank and in hand		<u>11,418</u>	<u>4,087</u>
		<b>15,709</b>	<b>24,355</b>
<b>Creditors: Amounts falling due within one year</b>		<u>3,132</u>	<u>5,598</u>
<b>Net Current Assets</b>		<b>12,577</b>	<b>18,757</b>
<b>Total Assets Less Current Liabilities</b>		<u><b>17,968</b></u>	<u><b>24,413</b></u>
<b>Capital and Reserves</b>			
Called-up equity share capital	4	16	16
Profit and loss account		<u>17,952</u>	<u>24,397</u>
<b>Shareholders' Funds</b>		<u><b>17,968</b></u>	<u><b>24,413</b></u>

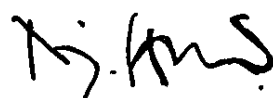
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

5.5.11  


Mr N J Horton

Company Registration Number 5541304

The notes on pages 2 to 3 form part of these abbreviated accounts.

# Dorade Projects Limited

## Notes to the Abbreviated Accounts

Year Ended 30 September 2010

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### (b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### (c) Fixed assets

All fixed assets are initially recorded at cost

#### (d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15%
Bicycle	- 25%

### 2 Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 October 2009	<b>10,352</b>
Additions	<b>750</b>
<b>At 30 September 2010</b>	<b><u>11,102</u></b>
<b>Depreciation</b>	
At 1 October 2009	<b>4,696</b>
Charge for year	<b>1,015</b>
<b>At 30 September 2010</b>	<b><u>5,711</u></b>
<b>Net Book Value</b>	
<b>At 30 September 2010</b>	<b><u>5,391</u></b>
At 30 September 2009	<b><u>5,656</u></b>

# Dorade Projects Limited

## Notes to the Abbreviated Accounts

Year Ended 30 September 2010

### 3 Related Party Transactions

The company was under the control of Mr N Horton throughout the year Mr N Horton is the director and a shareholder

Income was received, on behalf of Dorade Law LLP, totalling £5,967 (2009 £17,690) The balance receivable at the year end is £4,086 (2009 £17,690) Dorade Law LLP was a limited liability partnership of which Nick Horton was a member

The following amounts were due by the company to the director during the year

	2010 £	2009 £
Maximum during the year	<u>1,704</u>	<u>1,704</u>
At 30 September 2010	<u>156</u>	<u>1,704</u>

Total dividends of £5,000 were paid to Mr N Horton

### 4 Share Capital

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
16 Ordinary shares of £1 each	-	-	16	16
8 Ordinary A shares of £1 each	8	8	-	-
8 Ordinary B shares of £1 each	8	8	-	-
	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>

During the year the issued share capital was reclassified into 8 Ordinary A shares and 8 Ordinary B shares 8 Ordinary shares, held by Mr N Horton, were exchanged for the 8 Ordinary A shares and the remaining 8 Ordinary shares, held by Ms J Szota, were exchanged for the 8 Ordinary B shares