

ALLEN'S SKIP HIRE LIMITED

Registered Number
05541260
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2022

ALLEN'S SKIP HIRE LIMITED

Company Information for the year from 1 April 2021 to 31 March 2022

Directors

THOMPSON, Jack

Registered Address

Allens Skip Hire Willow Row

Ten Mile Bank

Littleport Ely

CB6 1EE

Registered Number

05541260 (England and Wales)

ALLEN'S SKIP HIRE LIMITED

Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	5	272,622	35,481
		<u>272,622</u>	<u>35,481</u>
Current assets			
Debtors	6	129,708	176,870
Cash at bank and on hand		5,198	12,012
		<u>134,906</u>	<u>188,882</u>
Creditors amounts falling due within one year	7	(410,732)	(119,283)
		<u>(275,826)</u>	<u>69,599</u>
Net current assets (liabilities)		<u>(3,204)</u>	<u>105,080</u>
Total assets less current liabilities		<u>(41,243)</u>	<u>(159,302)</u>
Creditors amounts falling due after one year	8	(41,243)	(159,302)
		<u>(44,447)</u>	<u>(54,222)</u>
Net assets		<u>(44,447)</u>	<u>(54,222)</u>
Capital and reserves			
Profit and loss account		(44,447)	(54,222)
		<u>(44,447)</u>	<u>(54,222)</u>
Shareholders' funds		<u>(44,447)</u>	<u>(54,222)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 2 January 2023, and are signed on its behalf by:

THOMPSON, Jack

Director

Registered Company No. 05541260

ALLEN'S SKIP HIRE LIMITED
Notes to the Financial Statements
for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Vehicles	25
Office Equipment	25

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	8	6

5. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 April 21	196,073	51,412	1,467	248,952
Additions	266,612	10,000	958	277,570
Disposals	(31,750)	(21,912)	-	(53,662)
At 31 March 22	430,935	39,500	2,425	472,860
Depreciation and impairment				
At 01 April 21	165,471	47,003	997	213,471
Charge for year	35,212	2,220	237	37,669
On disposals	(31,184)	(19,718)	-	(50,902)
At 31 March 22	169,499	29,505	1,234	200,238
Net book value				
At 31 March 22	261,436	9,995	1,191	272,622
At 31 March 21	30,602	4,409	470	35,481

6. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	119,480	65,614
Other debtors	10,228	111,256
Total	<u>129,708</u>	<u>176,870</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	217,026	65,291
Bank borrowings and overdrafts	6,539	-
Taxation and social security	46,927	28,692
Other creditors	138,740	23,800
Accrued liabilities and deferred income	1,500	1,500
Total	<u>410,732</u>	<u>119,283</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	39,711	155,146
Other creditors	1,532	4,156
Total	<u>41,243</u>	<u>159,302</u>

9. Finance lease and HP contracts after one year

	2022	2021
	£	£
Finance lease and HP contracts	1,531	4,156

10. Provisions for liabilities

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.