

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
Protech Servicing Limited

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for the Year Ended 31 August 2016

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Protech Servicing Limited
Company Information
for the Year Ended 31 August 2016

DIRECTOR: J Kay

SECRETARY: Ms L Thawley

REGISTERED OFFICE: 8 -10 Bolton Street
Ramsbottom
Bury
Lancashire
BL0 9HX

REGISTERED NUMBER: 05540745 (England and Wales)

ACCOUNTANTS: Cowgill, Holloway & Co
8 -10 Bolton Street
Ramsbottom
Bury
Lancashire
BL0 9HX

Abbreviated Balance Sheet
31 August 2016

| | Notes | 31.8.16 £ | £ | 31.8.15 £ | £ |
|--|-------|---------------|------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>855</u> | | <u>1,074</u> |
| | | | 855 | | 1,074 |
| CURRENT ASSETS | | | | | |
| Stocks | | 19,225 | | 29,370 | |
| Debtors | | <u>44,481</u> | | <u>15,193</u> | |
| | | 63,706 | | 44,563 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>63,650</u> | | <u>43,143</u> | |
| NET CURRENT ASSETS | | | <u>56</u> | | <u>1,420</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 911 | | 2,494 |
| PROVISIONS FOR LIABILITIES | | | <u>19</u> | | <u>29</u> |
| NET ASSETS | | | <u>892</u> | | <u>2,465</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>891</u> | | <u>2,464</u> |
| SHAREHOLDERS' FUNDS | | | <u>892</u> | | <u>2,465</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 July 2017 and were signed by:

J Kay - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Tools and equipment | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---------------|
| COST | |
| At 1 September 2015 and 31 August 2016 | <u>15,000</u> |
| AMORTISATION | |
| At 1 September 2015 and 31 August 2016 | <u>15,000</u> |
| NET BOOK VALUE | |
| At 31 August 2016 | <u>-</u> |
| At 31 August 2015 | <u>-</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|---|--------------|
| COST | |
| At 1 September 2015 and 31 August 2016 | <u>9,755</u> |
| DEPRECIATION | |
| At 1 September 2015 | 8,681 |
| Charge for year | <u>219</u> |
| At 31 August 2016 | <u>8,900</u> |
| NET BOOK VALUE | |
| At 31 August 2016 | <u>855</u> |
| At 31 August 2015 | <u>1,074</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|----------|----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.8.16 | 31.8.15 |
| | | £1 | £ | £ |
| 1 | Ordinary | | <u>1</u> | <u>1</u> |

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

| | 31.8.16 £ | 31.8.15 £ |
|--------------------------------------|---------------|--------------|
| J Kay | | |
| Balance outstanding at start of year | 9,372 | - |
| Amounts advanced | 39,747 | 30,898 |
| Amounts repaid | (18,546) | (21,526) |
| Balance outstanding at end of year | <u>30,573</u> | <u>9,372</u> |

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Protech Servicing Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Protech Servicing Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Protech Servicing Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Protech Servicing Limited and state those matters that we have agreed to state to the director of Protech Servicing Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Protech Servicing Limited director for our work or for this report.

It is your duty to ensure that Protech Servicing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Protech Servicing Limited. You consider that Protech Servicing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Protech Servicing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowgill, Holloway & Co
8 -10 Bolton Street
Ramsbottom
Bury
Lancashire
BL0 9HX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.