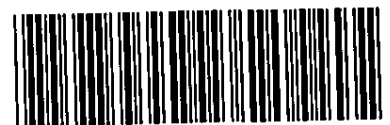


Abbreviated Unaudited Accounts  
for the Year Ended 31 August 2007  
for  
Protech Servicing Limited

TUESDAY



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COMPANIES HOUSE

Protech Servicing Limited

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for the Year Ended 31 August 2007

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Protech Servicing Limited  
Company Information  
for the Year Ended 31 August 2007

**DIRECTOR**

J Kay

**SECRETARY.**

Ms L Thawley

**REGISTERED OFFICE**

10 Bolton Street  
Ramsbottom  
Bury  
Lancashire  
BL0 9HX

**REGISTERED NUMBER**

05540745 (England and Wales)

**ACCOUNTANTS**

Cowgill, Holloway & Co  
10 Bolton Street  
Ramsbottom  
Bury  
Lancashire  
BL0 9HX

Protech Servicing Limited

Abbreviated Balance Sheet

31 August 2007

	Notes	31 8 07 £	£	31 8 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,000		13,500
Tangible assets	3		6,384		8,208
			<u>18,384</u>		<u>21,708</u>
<b>CURRENT ASSETS</b>					
Debtors		862		1,140	
Cash in hand		500		500	
		<u>1,362</u>		<u>1,640</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		15,558		23,070	
		<u>15,558</u>		<u>23,070</u>	
<b>NET CURRENT LIABILITIES</b>			(14,196)		(21,430)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,188		278
<b>PROVISIONS FOR LIABILITIES</b>			240		245
			<u>240</u>		<u>245</u>
<b>NET ASSETS</b>			<u>3,948</u>		<u>33</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			3,947		32
			<u>3,948</u>		<u>33</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,948</u>		<u>33</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Protech Servicing Limited

Abbreviated Balance Sheet - continued  
31 August 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on *X 20 6 08* and were signed by

*X*

I Kay - Director



The notes form part of these abbreviated accounts

## 1 ACCOUNTING POLICIES

### **Accounting convention**

The financial statements have been prepared under the historical cost convention

### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or if held under a finance lease, over the lease term, whichever is the shorter

Tools and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

### **Deferred tax**

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Protech Servicing Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2007

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2006 and 31 August 2007	15,000
<b>AMORTISATION</b>	
At 1 September 2006	1,500
Charge for year	1,500
	<u>3,000</u>
At 31 August 2007	
<b>NET BOOK VALUE</b>	
At 31 August 2007	12,000
	<u><u>13,500</u></u>
At 31 August 2006	

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2006	9,100
Additions	206
	<u>9,306</u>
At 31 August 2007	
<b>DEPRECIATION</b>	
At 1 September 2006	892
Charge for year	2,030
	<u>2,922</u>
At 31 August 2007	
<b>NET BOOK VALUE</b>	
At 31 August 2007	6,384
	<u><u>8,208</u></u>
At 31 August 2006	

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 8 07 £	31 8 06 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 8 07 £	31 8 06 £
1	Ordinary		<u>1</u>	<u>1</u>