

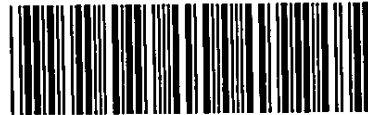
Byteback Computers (Ulverston) Limited

Report of the Director and

Financial Statements

for the Year Ended 30 September 2010

WEDNESDAY



AKPQVQXR

A20

19/01/2011

431

COMPANIES HOUSE

Byteback Computers (Ulverston) Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2010**

	Page
Company Information	1
Reports of the Director	2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

Byteback Computers (Ulverston) Limited

**Company Information
for the Year Ended 30 September 2010**

DIRECTOR: Ian Mouland

SECRETARY: Heather Mouland

REGISTERED OFFICE. 1 Fountain Street
Ulverston
Cumbria
LA12 7EQ

REGISTERED NUMBER: 5540637

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

Byteback Computers (Ulverston) Limited

**Report of the Director
for the Year Ended 30 September 2010**

The Director presents their report with the financial statements of the company for the year ended 30 September 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of supplying and repairing computer equipment

DIRECTOR

The director during the period under review was

Ian Mouland

The beneficial interests of the director holding office on 30 September 2010 in the issued share capital of the company were as follows

Ordinary shares	30 9 10	30 9 09
Ian Mouland	£1	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD

Mr I Mouland - DIRECTOR

Dated



17/1/2011

Byteback Computers (Ulverston) Limited

Chartered Accountants Report to the Director of Byteback Computers (Ulverston) Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30th September 2010 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Byteback Computers (Ulverston) Limited

**Profit and Loss Account
for the Year Ended 30 September 2010**

		Year Ended 30.9.10 £	Year Ended 30.9.09 £
	Notes		
TURNOVER		39,457	40,828
Cost of Sales		(20,070)	(22,421)
GROSS PROFIT		<u>19,387</u>	<u>18,407</u>
Administrative expenses		(10,356)	(13,958)
OPERATING PROFIT	2	<u>9,031</u>	<u>4,449</u>
Interest Received		47	242
Interest payable and similar charges		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>9,078</u>	<u>4,691</u>
Tax on profit on ordinary activities	3	(1,907)	(967)
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>7,171</u></u>	<u><u>3,724</u></u>

The notes form part of these financial statements

Balance Sheet
As At 30 September 2010

		<u>30 9 10</u>		<u>30 9 09</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		439		506
CURRENT ASSETS					
Stock on Hand		3,600		3,017	
Debtors	5	9,792		4,597	
Cash and Bank		<u>20,094</u>		<u>20,040</u>	
		33,486		27,654	
CREDITORS Amounts falling due within one year	6	<u>4,892</u>		<u>2,806</u>	
NET CURRENT ASSETS			28,594		24,848
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,033</u>		<u>25,354</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>29,032</u>		<u>25,353</u>
SHAREHOLDERS' FUNDS			<u>29,033</u>		<u>25,354</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD

Mr I Mouland - DIRECTOR

Dated



17/1/2011

Byteback Computers (Ulverston) Limited

Notes to the Financial Statements for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided

Stocks

Stocks are valued at the lower of cost and net realisable value

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	25% on reducing balance
Fixtures and Fittings	10% on reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 30.9.10 £	Year Ended 30.9.09 £
Depreciation - owned assets	67	54
Director's remuneration	<u>4,144</u>	<u>5,575</u>

3 TAXATION

UK Current Year Tax

	£	£
UK Corporation Tax		
@ 21%	<u>1,907</u>	<u>967</u>
	<u>1,907</u>	<u>967</u>

Byteback Computers (Ulverston) Limited

**Notes to the Financial Statements
for the Year Ended 30 September 2010**

4 TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures & Fittings £	Totals £
COST:			
At 30 September 2009	164	611	775
Additions	-	-	-
At 30 September 2010	<u>164</u>	<u>611</u>	<u>775</u>
DEPRECIATION:			
At 30 September 2009	58	211	269
Charge for the year	<u>27</u>	<u>40</u>	<u>67</u>
At 30 September 2010	<u>85</u>	<u>251</u>	<u>336</u>
NET BOOK VALUE.			
At 30 September 2010	<u>79</u>	<u>360</u>	<u>439</u>
At 30 September 2009	<u>106</u>	<u>400</u>	<u>506</u>

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.10 £	30.9.09 £
Trade debtors	-	667
Director's Loan	<u>9,792</u>	<u>3,930</u>
	<u>9,792</u>	<u>4,597</u>

Byteback Computers (Ulverston) Limited

**Notes to the Financial Statements
for the Year Ended 30 September 2010**

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30 9 10	30 9.09
	£	£
Bank overdraft and other loans	1,539	1,539
Corporation Tax	1,907	967
Social Security & other taxes	1,126	-
Accrued expenses	320	300
	<u>4,892</u>	<u>2,806</u>

7 CALLED UP SHARE CAPITAL

Authorised			30.9 10	30.9.09
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued			30.9.10	30.9.09
Number	Class	Nominal value	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8 RESERVES

	Profit and Loss Account 30.9.10	Profit and Loss Account 30.9.09
	£	£
At 1 October	25,353	26,279
Retained Profit for the year	7,171	3,724
Equity Dividends	(3,492)	(4,650)
At 30 September	<u>29,032</u>	<u>25,353</u>

9 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year

10 CONTROLLING INTEREST

The company was controlled throughout the year by the director, Mr I Mouland, by virtue of him holding all of the share capital