AJM Flying Repairs Limited **Abbreviated Accounts** 31 August 2007

28/06/2008 COMPANIES HOUSE

AJM Flying Repairs Limited Abbreviated Balance Sheet as at 31 August 2007

| | Notes | | 2007 £ | | 2006 £ |
|-------------------------------|-------|---------|-----------|-----------|-----------|
| Fixed assets Tangible assets | 2 | | 966 | | 1,288 |
| - | 2 | | 900 | | 1,200 |
| Current assets Debtors | | 746 | | 220 | |
| Cash at bank and in hand | | 740 | | 338 42 | |
| Cash at bank and in hand | | 746 | | 380 | |
| Creditors: amounts falling du | е | | | | |
| within one year | | (1,607) | | (1,308) | |
| Net current liabilities | | | (861) | | (928) |
| Net assets | | | 105 | • | 360 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | - | | 103 | | 358 |
| Shareholder's funds | | | 105 | | 360 |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

AJ Marjoram Esq

Director

Approved by the board on 27 June 2008

AJM Flying Repairs Limited Notes to the Abbreviated Accounts for the year ended 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Plant and machinery

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

25% reducing balance method

| 2 | Tangible fixed assets | | | £ | |
|---|---|------------|------------|------------|-----------|
| | Cost At 1 September 2006 | | | 1,717 | |
| | At 31 August 2007 | | - | 1,717 | |
| | Depreciation At 1 September 2006 Charge for the year | | | 429 322 | |
| | At 31 August 2007 | | - - | 751 | |
| | Net book value At 31 August 2007 | | _ | 966_ | |
| | At 31 August 2006 | | - | 1,288 | |
| 3 | Share capital | | | 2007 £ | 2006 £ |
| | Authorised Ordinary shares of £1 each | | - | 1,000 | 1,000 |
| | | 2007 No | 2006 No | 2007 £ | 2006 £ |
| | Allotted, called up and fully paid Ordinary shares of £1 each | 2 | 2 | 2 | 2 |