REGISTERED NUMBER: 05539935 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Absolute Glass Limited

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Absolute Glass Limited

Company Information for the Year Ended 31 August 2017

DIRECTORS: M Kneller

Mrs T Kneller M Knight Miss K Lidbury

SECRETARY: Mrs T Kneller

REGISTERED OFFICE: First Floor Office

Westerham Garage 190 London Road Westerham Kent TN16 2DJ

REGISTERED NUMBER: 05539935 (England and Wales)

ACCOUNTANTS: AFS Accountants

First Floor Office Westerham Garage 190 London Road Westerham Kent

TN16 2DJ

Balance Sheet 31 August 2017

		31.8.17		31.8.16	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		_		_
Tangible assets	5		19,327		10,719
			19,327		10,719
CURRENT ASSETS					
Stocks		8,275		8,295	
Debtors	6	16,017		23,421	
Cash at bank		10,042		5,415	
		34,334		37,131	
CREDITORS				,	
Amounts falling due within one year	7	38,047		47,123	
NET CURRENT LIABILITIES			(3,713)		(9,992)
TOTAL ASSETS LESS CURRENT			(=) - = -/		/
LIABILITIES			15,614		727
			15,011		7-7
CREDITORS					
Amounts falling due after more than one					
year	8		15,434		486
NET ASSETS	Ť		180		241
11211133213					
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			80		141
SHAREHOLDERS' FUNDS			180		241
SHAREHOLDERS FUNDS					

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- (b) each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 April 2018 and were signed on its behalf by:

M Kneller - Director

Mrs T Kneller - Director

Miss K Lidbury - Director

Absolute Glass Limited (Registered number: 05539935)

M Knight - Director

Notes to the Financial Statements for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Absolute Glass Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

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Notes to the Financial Statements - continued for the Year Ended 31 August 2017

4. INTANGIBLE FIXED ASSETS

COST				Goodwill £
At 1 September 2016 and 31 August 2017 688,000 AMORTISATION At 1 September 2016 and 31 August 2017 688,000 NET BOOK VALUE At 31 August 2017		COST		r
and 31 August 2017 68,000 AMORTISATION 68,000 NET BOOK VALUE 500 At 31 August 2017				
### AMORTISATION At 1 September 2016 and 31 August 2017 At 31 August 2017 At 31 August 2016 ***TANGIBLE FIXED ASSETS*** ***COST*** At 1 September 2016 Additions** Disposals At 31 August 2017 BETRIECIATION At 1 September 2016 At 31 August 2017 At 31 August 2017 At 31 August 2017 BETRIECIATION At 31 August 2017 At 31 August 2017 At 31 August 2017 At 31 August 2017 BETRIECIATION 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 31.8.17 11.044 23.036				68,000
Add 31 August 2017 Add 31 August 2017 Add 31 August 2016 Add 31 August 2017 Add 31 August 2016 31 August 2017 31 A				
NET BOOK VALUE At 31 August 2017		At 1 September 2016		
At 31 August 2017 At 31 August 2016 5. TANGIBLE FIXED ASSETS Plant and machinery etc £ COST At 1 September 2016 At 31 August 2017 Additions Disposals At 31 August 2017 At 31 August 2017 At 1 September 2016 At 31 August 2017 Bliminated on disposal At 31 August 2017 At 31 August 2016 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 11,044 23,036		and 31 August 2017		68,000
At 31 August 2016 TANGIBLE FIXED ASSETS Plant and machinery etc fet COST At 1 September 2016 53,217 Additions 18,995 Disposals (9,350) At 31 August 2017 62,862 DEPRECIATION At 1 September 2016 42,498 Charge for year 6,443 Eliminated on disposal 5,406 At 31 August 2017 43,535 NET BOOK VALUE 431 August 2017 At 31 August 2016 19,327 At 31 August 2016 19,327 At 31 August 2016 31,8.17 31,8.16 E £ £ £ Trade debtors 11,044 23,036		NET BOOK VALUE		
5. TANGIBLE FIXED ASSETS Plant and machinery etc etc etc etc £ COST At 1 September 2016 53,217 Additions 18,995 Disposals (9,350) At 3 I August 2017 62,862 DEPRECIATION At 1 September 2016 42,498 Charge for year 6,443 Eliminated on disposal (5,406) At 31 August 2017 43,535 NET BOOK VALUE At 31 August 2017 19,327 At 31 August 2016 19,327 At 31 August 2016 318.17 31.8.16 f f f f Trade debtors 11,044 23,036		At 31 August 2017		
Plant and machinery etc Et		At 31 August 2016		
Plant and machinery etc Et	5.	TANGIBLE FIXED ASSETS		
COST				Plant and
COST At 1 September 2016 53,217 Additions 18,995 Disposals (9,350) At 31 August 2017 62,862 DEPRECIATION At 1 September 2016 42,498 Charge for year 6,443 Eliminated on disposal (5,406) At 31 August 2017 43,535 NET BOOK VALUE 19,327 At 31 August 2017 19,327 At 31 August 2016 31,8.17 10,719 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 11,044 23,036				machinery
COST At 1 September 2016 53,217 Additions 18,995 Disposals (9,350) At 31 August 2017 62,862 DEPRECIATION At 1 September 2016 42,498 Charge for year 6,443 Eliminated on disposal (5,406) At 31 August 2017 43,535 NET BOOK VALUE 19,327 At 31 August 2016 19,327 At 31 August 2016 31,8.17 31,8.16 £ £ £ Trade debtors 11,044 23,036				-
At 1 September 2016 53,217 Additions 18,995 Disposals (9,350) At 31 August 2017 62,862 DEPRECIATION At 1 September 2016 42,498 Charge for year 6,443 Eliminated on disposal (5,406) At 31 August 2017 43,535 NET BOOK VALUE 19,327 At 31 August 2016 19,327 At 31 August 2016 31,8.17 10,719 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 31,8.17 31,8.16 £ £ £ Trade debtors 11,044 23,036				£
Additions 18,995 Disposals (9,350) At 31 August 2017 62,862 DEPRECIATION At 1 September 2016 42,498 Charge for year 6,443 Eliminated on disposal (5,406) At 31 August 2017 43,535 NET BOOK VALUE 19,327 At 31 August 2017 19,327 At 31 August 2016 31,8.17 31,8.16 £ £ £ Trade debtors 11,044 23,036				
Disposals (9,359) At 31 August 2017 62,862 DEPRECIATION **** At 1 September 2016 42,498 Charge for year 6,443 Eliminated on disposal (5,406) At 31 August 2017 43,535 NET BOOK VALUE **** At 31 August 2017 19,327 At 31 August 2016 10,719 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR \$1.8.17 31.8.16 £ £ £ Trade debtors 11,044 23,036				
At 31 August 2017 DEPRECIATION At 1 September 2016 Charge for year Eliminated on disposal At 31 August 2017 At 31 August 2017 At 31 August 2017 At 31 August 2017 At 31 August 2016 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors At 31 August 2016 Trade debtors At 31 August 2016 Trade debtors At 31 August 2016 At 31 August 2017 At 31 August 2016 At 31 August 2017 At 31 August 2016 At 31 August 2017 At 31				
DEPRECIATION At 1 September 2016 42,498 Charge for year 6,443 Eliminated on disposal (5,406) At 31 August 2017 43,535 NET BOOK VALUE 19,327 At 31 August 2017 10,719 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.8.17 31.8.16 £ £ Trade debtors 11,044 23,036				
At 1 September 2016 Charge for year Charge for year Eliminated on disposal At 31 August 2017 At 31 August 2017 At 31 August 2017 At 31 August 2016 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 42,498 6,443 6,546 43,535 Trade debtors 31,817 31,816 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £				62,862
Charge for year				12 100
Eliminated on disposal (5,406) At 31 August 2017 At 31 August 2017 At 31 August 2017 At 31 August 2016 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors (5,406) 43,535 19,327 10,719 31.8.17 31.8.16 £ £ £ £ £				
At 31 August 2017 NET BOOK VALUE At 31 August 2017 At 31 August 2016 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors At 31 August 2016 Trade debtors 43,535 19,327 10,719 31.8.17 \$1.8.16 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £				
NET BOOK VALUE At 31 August 2017 At 31 August 2016 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 11,044 23,036				
At 31 August 2017 At 31 August 2016 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 31.8.17 £ £ £ £ 11,044 23,036				45,555
At 31 August 2016 10,719 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.8.17 31.8.16 £ £ £ Trade debtors 11,044 23,036				10 327
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 31.8.17 £ £ £ £ 11,044 23,036				
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		At 31 August 2010		10,719
£ £ 11,044 23,036	6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors 11,044 23,036				
				==
Other debtors 4 973 385				
		Other debtors	4,973	385
<u> 16,017</u>			<u> 16,017</u>	<u>23,421</u>

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Notes to the Financial Statements - continued for the Year Ended 31 August 2017

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade creditors	5,393	5,554
Taxation and social security	9,991	10,828
Other creditors	22,663	30,741
	38,047	47,123
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN	ONE	

YEAR

31.8.17	31.8.16
£	£
<u>15,434</u>	<u>486</u>
	£

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.