

Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

Absolute Glass Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Absolute Glass Limited

Company Information
for the Year Ended 31 August 2014

DIRECTORS:

M Kneller
Mrs T Kneller

SECRETARY:

Mrs T Kneller

REGISTERED OFFICE:

Bank Chambers
156 Main Road
Biggin Hill
Kent
TN10 3HS

REGISTERED NUMBER:

05539935 (England and Wales)

ACCOUNTANTS:

AFS Accountants
Bank Chambers
156 Main Road
Biggin Hill
Kent
TN16 3BA

Abbreviated Balance Sheet
31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	19,058	18,741	18,741	18,741
		19,058			
CURRENT ASSETS					
Stocks		1,700	1,665		
Debtors		16,487	25,134		
Cash at bank		5,001	14,457		
		23,188	41,256		
CREDITORS					
Amounts falling due within one year		36,126	48,876		
NET CURRENT LIABILITIES		(12,938)	(7,620)		
TOTAL ASSETS LESS CURRENT LIABILITIES		6,120	11,121		
CREDITORS					
Amounts falling due after more than one year		7,721	5,609		
NET (LIABILITIES)/ASSETS		(1,601)	5,512		
CAPITAL AND RESERVES					
Called up share capital	4	2	2		
Profit and loss account		(1,603)	5,510		
SHAREHOLDERS' FUNDS		(1,601)	5,512		

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Absolute Glass Limited (Registered number: 05539935)

Abbreviated Balance Sheet - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2015 and were signed on its behalf by:

M Kneller - Director

Mrs T Kneller - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>68,000</u>
AMORTISATION	
At 1 September 2013 and 31 August 2014	<u>68,000</u>
NET BOOK VALUE	
At 31 August 2014	<u><u>-</u></u>
At 31 August 2013	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013	50,217
Additions	9,350
Disposals	(6,350)
At 31 August 2014	<u>53,217</u>
DEPRECIATION	
At 1 September 2013	31,476
Charge for year	6,354
Eliminated on disposal	(3,671)
At 31 August 2014	<u>34,159</u>
NET BOOK VALUE	
At 31 August 2014	<u>19,058</u>
At 31 August 2013	<u>18,741</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.14 £
2	Ordinary	1	<u>2</u>
			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.