

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Absolute Glass Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Absolute Glass Limited

Company Information
for the Year Ended 31 August 2015

DIRECTORS:

M Kneller
Mrs T Kneller
M Knight

SECRETARY:

Mrs T Kneller

REGISTERED OFFICE:

Bank Chambers
156 Main Road
Biggin Hill
Kent
TN10 3HS

REGISTERED NUMBER:

05539935 (England and Wales)

ACCOUNTANTS:

AFS Accountants
Bank Chambers
156 Main Road
Biggin Hill
Kent
TN16 3BA

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	14,293	14,293	19,058	19,058
CURRENT ASSETS					
Stocks		1,500		1,700	
Debtors		18,223		16,487	
Cash at bank		5,468		5,001	
		25,191		23,188	
CREDITORS					
Amounts falling due within one year		35,981		36,126	
NET CURRENT LIABILITIES			(10,790)		(12,938)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,503		6,120
CREDITORS					
Amounts falling due after more than one year			3,403		7,721
NET ASSETS/(LIABILITIES)			100		(1,601)
CAPITAL AND RESERVES					
Called up share capital	4	100		2	
Profit and loss account		-		(1,603)	
SHAREHOLDERS' FUNDS		100		(1,601)	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Absolute Glass Limited (Registered number: 05539935)

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2016 and were signed on its behalf by:

M Kneller - Director

Mrs T Kneller - Director

M Knight - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>68,000</u>
AMORTISATION	
At 1 September 2014 and 31 August 2015	<u>68,000</u>
NET BOOK VALUE	
At 31 August 2015	<u>-</u>
At 31 August 2014	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>53,217</u>
DEPRECIATION	
At 1 September 2014	34,159
Charge for year	<u>4,765</u>
At 31 August 2015	<u>38,924</u>
NET BOOK VALUE	
At 31 August 2015	<u>14,293</u>
At 31 August 2014	<u>19,058</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
100 (31.8.14 - 2)	Ordinary	1	100	2
			<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.