

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Absolute Glass Limited

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for the Year Ended 31 August 2012

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Absolute Glass Limited

Company Information
for the Year Ended 31 August 2012

DIRECTORS:

M Kneller
Mrs T Kneller

SECRETARY:

Mrs T Kneller

REGISTERED OFFICE:

Bank Chambers
156 Main Road
Biggin Hill
Kent
TN10 3HS

REGISTERED NUMBER:

05539935 (England and Wales)

ACCOUNTANTS:

AFS Accountants
Bank Chambers
156 Main Road
Biggin Hill
Kent
TN16 3BA

Abbreviated Balance Sheet

31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>22,471</u>		<u>26,461</u>
			22,471		26,461
CURRENT ASSETS					
Stocks		1,590		1,448	
Debtors		39,310		13,116	
Cash at bank		<u>3,351</u>		<u>62,478</u>	
		44,251		77,042	
CREDITORS					
Amounts falling due within one year		<u>49,512</u>		<u>57,281</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,261)</u>		<u>19,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,210		46,222
CREDITORS					
Amounts falling due after more than one year			<u>9,815</u>		<u>23,812</u>
NET ASSETS			<u>7,395</u>		<u>22,410</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>7,393</u>		<u>22,408</u>
SHAREHOLDERS' FUNDS			<u>7,395</u>		<u>22,410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Absolute Glass Limited (Registered number: 05539935)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 April 2013 and were signed on its behalf by:

M Kneller - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>68,000</u>
AMORTISATION	
At 1 September 2011 and 31 August 2012	<u>68,000</u>
NET BOOK VALUE	
At 31 August 2012	<u><u>-</u></u>
At 31 August 2011	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	55,956
Additions	3,500
At 31 August 2012	<u>59,456</u>
DEPRECIATION	
At 1 September 2011	29,495
Charge for year	7,490
At 31 August 2012	<u>36,985</u>
NET BOOK VALUE	
At 31 August 2012	<u>22,471</u>
At 31 August 2011	<u>26,461</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.12 £
2	Ordinary	1	<u>2</u>
			31.8.11 £
			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.