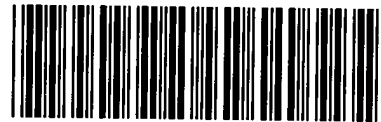


COMPANY REGISTRATION NUMBER 05539892

**ABSOLUTE INTERNATIONAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 AUGUST 2014**

WEDNESDAY



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COMPANIES HOUSE

**FERGUSON MAIDMENT & CO.**

Chartered Accountants  
167 Fleet Street  
London  
EC4A 2EA

# **ABSOLUTE INTERNATIONAL LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2014**

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# ABSOLUTE INTERNATIONAL LIMITED

## ABBREVIATED BALANCE SHEET

31 AUGUST 2014

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>24,577</u>	<u>634</u>
<b>CURRENT ASSETS</b>			
Stocks		23,030	-
Debtors		78,598	49,526
Cash at bank and in hand		<u>38,332</u>	<u>41,776</u>
		139,960	91,302
<b>CREDITORS: Amounts falling due within one year</b>		<u>61,229</u>	<u>29,053</u>
<b>NET CURRENT ASSETS</b>		<u>78,731</u>	<u>62,249</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>103,308</b>	<b>62,883</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>102,750</u>	<u>62,750</u>
		<u>558</u>	<u>133</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	100	100
Profit and loss account		<u>458</u>	<u>33</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>558</u>	<u>133</u>

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 May 2015.



Mr Nikesh Radia  
Director

Company Registration Number: 05539892

The notes on pages 2 to 4 form part of these abbreviated accounts.

**ABSOLUTE INTERNATIONAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2014**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 20% straight line basis
Office Equipment	- 25% written down value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**ABSOLUTE INTERNATIONAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2014**

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**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 September 2013	846
Additions	<u>30,225</u>
<b>At 31 August 2014</b>	<u><b>31,071</b></u>
<b>DEPRECIATION</b>	
At 1 September 2013	212
Charge for year	<u>6,282</u>
<b>At 31 August 2014</b>	<u><b>6,494</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 August 2014</b>	<u><b>24,577</b></u>
At 31 August 2013	<u>634</u>

**ABSOLUTE INTERNATIONAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2014**

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**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr Nikesh Radia who owns 100% of the shares of the company. Nikesh Radia is a director of the company and his wife Mrs Rakhee Radia resigned as director during the year.

Included in the turnover of the company is £65,789 of fees which has been charged to related companies which are either controlled by the parents of Mr Nikesh Radia and / or in which they are directors.

Also, included in long term creditors is a loan of £43,875 advanced by Mr Nikesh Radia's parents.

No other transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

# **ABSOLUTE INTERNATIONAL LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABSOLUTE INTERNATIONAL LIMITED**

**YEAR ENDED 31 AUGUST 2014**

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As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 August 2014, as set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



FERGUSON MAIDMENT & CO.  
Chartered Accountants

167 Fleet Street  
London  
EC4A 2EA

18 May 2015