

COMPANY REGISTRATION NUMBER 05539892

ABSOLUTE INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2013



FERGUSON MAIDMENT & CO.

Chartered Accountants
167 Fleet Street
London
EC4A 2EA

ABSOLUTE INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABSOLUTE INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		<u>634</u>	<u>-</u>
CURRENT ASSETS			
Debtors		49,526	5,703
Cash at bank and in hand		<u>41,776</u>	<u>21,273</u>
		91,302	26,976
CREDITORS: Amounts falling due within one year		<u>29,053</u>	<u>5,002</u>
NET CURRENT ASSETS		<u>62,249</u>	<u>21,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,883</u>	<u>21,974</u>
CREDITORS: Amounts falling due after more than one year		<u>62,750</u>	<u>62,750</u>
		<u>133</u>	<u>(40,776)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	1
Profit and loss account		<u>33</u>	<u>(40,777)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>133</u>	<u>(40,776)</u>

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 May 2014, and are signed on their behalf by:



MR NIKESH RADIA
Director

Company Registration Number: 05539892

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABSOLUTE INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% written down value

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ABSOLUTE INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	846
At 31 August 2013	<u>846</u>
DEPRECIATION	
Charge for year	212
At 31 August 2013	<u>212</u>
NET BOOK VALUE	
At 31 August 2013	<u>634</u>
At 31 August 2012	<u>—</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Nikesh Radia who owns 51% of the shares of the company, and the remaining 49% is owned by his wife Mrs Rakhee Radia. Both are directors of the company.

Included in the turnover of the company is £73,658 of fees which has been charged to related companies which are either controlled by the parents of Mr Nikesh Radia and / or in which they are directors.

Also, included in long term creditors is a loan of £31,375 advanced by Mr Nikesh Radia's parents.

Finally, dividends amounting to £12,000 were paid to the two directors.

No other transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>

ABSOLUTE INTERNATIONAL LIMITED

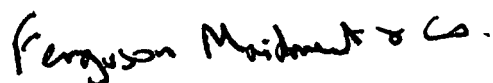
ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABSOLUTE INTERNATIONAL LIMITED

YEAR ENDED 31 AUGUST 2013

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 August 2013, as set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



FERGUSON MAIDMENT & CO.
Chartered Accountants

167 Fleet Street
London
EC4A 2EA

23 May 2014