

Company Registration No. 05539892 (England and Wales)

ABSOLUTE INTERNATIONAL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016



ABSOLUTE INTERNATIONAL LIMITED

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ABSOLUTE INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,150,289		36,091
Current assets					
Debtors		69,408		59,830	
Cash at bank and in hand		70,541		129,697	
		139,949		189,527	
Creditors: amounts falling due within one year		(1,163,865)		(96,329)	
Net current liabilities/(assets)			(1,023,916)		93,198
Total assets less current liabilities			126,373		129,289
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			126,273		129,189
Shareholders' funds			126,373		129,289


For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 MAY 2017



N. Radia
Director

Company Registration No. 05539892

ABSOLUTE INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	20% straight line

1.4 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015	53,154
Additions	1,124,932
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At 31 August 2016	1,178,086
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Depreciation	
At 1 September 2015	17,063
Charge for the year	10,734
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At 31 August 2016	27,797
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Net book value	
At 31 August 2016	1,150,289
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At 31 August 2015	36,091
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to directors

The movement on the directors loans are as follows:

	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
	£	£	£	£	£
N. Radia	13,656	9,282	-	10,604	12,334
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	13,656	9,282	-	10,604	12,334
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Ultimate controlling party

The ultimate controlling party is N. Radia.