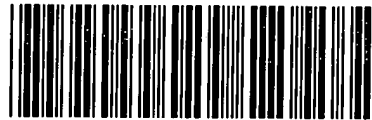


Company Registration No. 05539892 (England and Wales)

**ABSOLUTE INTERNATIONAL LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

TUESDAY



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COMPANIES HOUSE

# **ABSOLUTE INTERNATIONAL LIMITED**

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# ABSOLUTE INTERNATIONAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		36,091		24,577
<b>Current assets</b>					
Stocks		-		23,030	
Debtors		59,830		78,598	
Cash at bank and in hand		129,697		38,332	
		<u>189,527</u>		<u>139,960</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(96,329)</u>		<u>(61,229)</u>	
<b>Net current assets</b>			93,198		78,731
<b>Total assets less current liabilities</b>			<u>129,289</u>		<u>103,308</u>
<b>Creditors: amounts falling due after more than one year</b>			-		(102,750)
			<u>129,289</u>		<u>558</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			129,189		458
<b>Shareholders' funds</b>			<u>129,289</u>		<u>558</u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 May 2016



N. Radia  
Director

Company Registration No. 05539892

# **ABSOLUTE INTERNATIONAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	20% straight line

#### **1.4 Leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **1.5 Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **1.6 Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ABSOLUTE INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2015

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2014	31,071
Additions	22,083
	<u>53,154</u>
At 31 August 2015	53,154
<b>Depreciation</b>	
At 1 September 2014	6,494
Charge for the year	10,569
	<u>17,063</u>
At 31 August 2015	17,063
<b>Net book value</b>	
At 31 August 2015	36,091
	<u>36,091</u>
At 31 August 2014	24,577
	<u>24,577</u>

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 4 Transactions with directors

During the year, the loan brought forward from 2014 relating to monies advanced by N. Radia's parents of £43,875, was fully repaid.

During the year N. Radia sold a car to the company at a cost of £20,000. The open market value of a similar vehicle at the date of transfer is estimated to be approximately £20,000.

During the year N. Radia received dividends of £nil (2014: £7,500).

# **ABSOLUTE INTERNATIONAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2015**

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### **5 Related party relationships and transactions**

Loans to directors

The movement on the directors loans are as follows:

Description	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
N. Radia	(5,185)	118,664	-	99,823	13,656
	<u>(5,185)</u>	<u>118,664</u>	<u>-</u>	<u>99,823</u>	<u>13,656</u>

### **6 Ultimate controlling party**

The ultimate controlling party is N. Radia.