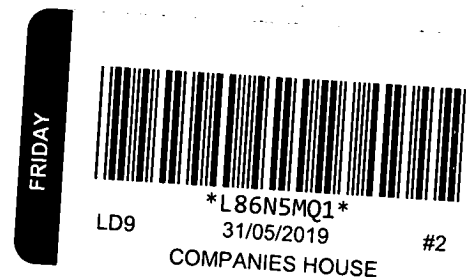


**UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2018**

**A W STOKES & SONS
LIMITED**



MENZIES
BRIGHTER THINKING

A W STOKES & SONS LIMITED

COMPANY INFORMATION

Directors	G M Stokes M L Garcia
Company secretary	G M Stokes
Registered number	05539793
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

A W STOKES & SONS LIMITED

CONTENTS

	Page
Statement of Financial Position	1 - 2
Notes to the Financial Statements	3 - 5

A W STOKES & SONS LIMITED

REGISTERED NUMBER:05539793

STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	1,041,103	978,000
		<u>1,041,103</u>	<u>978,000</u>
Current assets			
Debtors: amounts falling due within one year	5	4,839	1,126
Cash at bank and in hand		653	544
		<u>5,492</u>	<u>1,670</u>
Creditors: amounts falling due within one year	6	(730,709)	(741,702)
Net current liabilities		<u>(725,217)</u>	<u>(740,032)</u>
Total assets less current liabilities		<u>315,886</u>	<u>237,968</u>
Provisions for liabilities			
Deferred tax		(20,189)	(11,655)
		<u>(20,189)</u>	<u>(11,655)</u>
Net assets		<u><u>295,697</u></u>	<u><u>226,313</u></u>

A W STOKES & SONS LIMITED
REGISTERED NUMBER:05539793

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 AUGUST 2018

	Note	2018 £	2017 £
Capital and reserves			
Allotted, called up and fully paid share capital		500	500
Profit and loss account	8	295,197	225,813
		<u>295,697</u>	<u>226,313</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

G M Stokes
Director


Date: 29/5/2019

The notes on pages 3 to 5 form part of these financial statements.

A W STOKES & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1. General information

A W Stokes & Sons Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

There is no principal place of business.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. .

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represents the rental of properties (stated net of value added tax) during the year.

2.3 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign up an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 3 years straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.5 Investment property

Investment property is carried at fair value determined annually by the directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Income and Retained Earnings.

A W STOKES & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

2. Accounting policies (continued)

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

4. Tangible fixed assets

	Computer equipment £	Investment Property £	Total £
Cost or valuation			
At 1 September 2017	-	978,000	978,000
Additions	1,655	-	1,655
Revaluations	-	62,000	62,000
At 31 August 2018	1,655	1,040,000	1,041,655
Depreciation			
Charge for the year on owned assets	552	-	552
At 31 August 2018	552	-	552
Net book value			
At 31 August 2018	1,103	1,040,000	1,041,103
At 31 August 2017	-	978,000	978,000

Investment properties are stated at a valuation determined by the directors of the company. On the historical cost basis these would be included at an original cost of £845,160 (2017: £845,160).

A W STOKES & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

5. Debtors

	2018 £	2017 £
Other debtors	4,839	1,126
	<u>4,839</u>	<u>1,126</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	900	-
Corporation tax	12,310	4,910
Other creditors	715,499	735,792
Accruals and deferred income	2,000	1,000
	<u>730,709</u>	<u>741,702</u>

7. Related party transactions

At 31 August 2018, the directors were owed £710,660 (2017: £735,792) by the company. There is no interest charged on this loan.

8. Reserves

Investment property revaluation reserve

Included within the profit and loss account is an undistributable amount of £174,651 (2017: £121,185) relating to the fair value movement of investment properties in the year after taking into account taxation.