

Company registration number: 05539793

UNAUDITED FINANCIAL  
STATEMENTS

FOR THE YEAR ENDED  
31 AUGUST 2017

A W STOKES & SONS  
LIMITED



**MENZIES**  
BRIGHTER THINKING

---

# A W STOKES & SONS LIMITED

---

## COMPANY INFORMATION

---

<b>Directors</b>	G M Stokes M L Garcia
<b>Company secretary</b>	G M Stokes
<b>Registered number</b>	05539793
<b>Registered office</b>	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
<b>Accountants</b>	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

# A W STOKES & SONS LIMITED

REGISTERED NUMBER:05539793

## STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	978,000	845,160
		<u>978,000</u>	<u>845,160</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year		1,126	-
Cash at bank and in hand		544	7,833
		<u>1,670</u>	<u>7,833</u>
Creditors: amounts falling due within one year	6	(741,702)	(785,911)
<b>Net current liabilities</b>		<u>(740,032)</u>	<u>(778,078)</u>
<b>Total assets less current liabilities</b>		<u>237,968</u>	<u>67,082</u>
<b>Provisions for liabilities</b>			
Deferred tax		(11,655)	-
		<u>(11,655)</u>	<u>-</u>
<b>Net assets</b>		<u>226,313</u>	<u>67,082</u>
<b>Capital and reserves</b>			
Share capital - called up allotted & fully paid		500	500
Profit and loss account	8	225,813	66,582
		<u>226,313</u>	<u>67,082</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

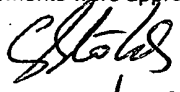
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

G M Stokes  
Director

  
29/05/2018

Date:

The notes on pages 2 to 4 form part of these financial statements.

---

# A W STOKES & SONS LIMITED

---

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

---

### 1. General information

The company is a private company limited by shares and incorporated in England. The address of the registered office is given in the company information page of these financial statements.

There is no principal place of business.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company transitioned to FRS 102 from previously extant UK GAAP as at 1 September 2015.

The following principal accounting policies have been applied:

#### 2.2 Turnover

Turnover represents the rental of properties (stated net of value added tax) during the year.

#### 2.3 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign up an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

#### 2.4 Fixed assets

All fixed assets are initially recorded at cost.

#### 2.5 Investment property

Investment property is carried at fair value determined annually by directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Income and Retained Earnings.

#### 2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

---

# A W STOKES & SONS LIMITED

---

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

---

### 2. Accounting policies (continued)

#### 2.7 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

### 4. Tangible fixed assets

	Investment Property £
<b>Cost or valuation</b>	
At 1 September 2016	845,160
Revaluations	132,840
At 31 August 2017	<u>978,000</u>
<b>Net book value</b>	
At 31 August 2017	<u>978,000</u>
At 31 August 2016	<u>845,160</u>

### 5. Debtors

	2017 £	2016 £
Other debtors	1,126	-
	<u>1,126</u>	<u>-</u>

---

# A W STOKES & SONS LIMITED

---

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

---

**6. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Corporation tax	4,910	-
Other creditors	735,792	778,672
Accruals and deferred income	1,000	7,239
	<u>741,702</u>	<u>785,911</u>

**7. Deferred taxation**

	2017 £
Charged to profit or loss	(11,655)
At end of year	<u>(11,655)</u>

The deferred taxation balance is made up as follows:

	2017 £	2016 £
Deferred tax on investment properties	(11,655)	-
	<u>(11,655)</u>	<u>-</u>

**8. Reserves**

**Investment property revaluation reserve**

Included within the profit and loss account is an undistributable amount of £121,185 relating to the fair value movement of investment properties in the year.

**9. First time adoption of FRS 102**

The Company transitioned to FRS 102 from previously extant UK GAAP as at 1 September 2015. The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.