

Company registration number: 05538927

Hogan's Cider Limited
Unaudited financial statements
31 March 2017

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COMPANIES HOUSE

HARBEN BARKER

Limited

Chartered Accountants

Business Advisers and Registered Auditors



ICAEW
CHARTERED
ACCOUNTANTS

Harben Barker is the trading name of Harben Barker Limited. Registered No. 04706963. Registered in England & Wales

Hogan's Cider Limited

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Hogan's Cider Limited

Directors and other information

Director	A P Hogan
Secretary	J Hogan
Company number	05538927
Registered office	North Lodge Barn Haselor Alcester Warwickshire B49 6LX
Accountants	Harben Barker Limited 112 High Street Coleshill Warwickshire B46 3BL
Bankers	Santander Customer Service Centre Bootle Merseyside L30 4GB

Hogan's Cider Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of Hogan's Cider Limited
Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hogan's Cider Limited for the year ended 31 March 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Hogan's Cider Limited, as a body, in accordance with the terms of our engagement letter dated 15 December 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Hogan's Cider Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hogan's Cider Limited and its director as a body for our work or for this report.

It is your duty to ensure that Hogan's Cider Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hogan's Cider Limited. You consider that Hogan's Cider Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hogan's Cider Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harben Barker Limited

Harben Barker Limited
Chartered Accountants

112 High Street
Coleshill
Warwickshire
B46 3BL

7 December 2017

Hogan's Cider Limited

Statement of financial position 31 March 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	6	217,176		219,064	
			217,176		219,064
Current assets					
Stocks		270,686		307,998	
Debtors	7	46,019		57,424	
Cash at bank and in hand		10,634		6,889	
		327,339		372,311	
Creditors: amounts falling due within one year	8	(144,428)		(142,423)	
Net current assets			182,911		229,888
Total assets less current liabilities			400,087		448,952
Creditors: amounts falling due after more than one year	9		(541,709)		(524,691)
Net liabilities			(141,622)		(75,739)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(141,624)		(75,741)
Shareholders deficit			(141,622)		(75,739)

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 7 to 10 form part of these financial statements.

Hogan's Cider Limited

Statement of financial position (continued)
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 7 December 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A P Hogan', written in a cursive style.

A P Hogan
Director

Company registration number: 05538927

The notes on pages 7 to 10 form part of these financial statements.

Hogan's Cider Limited

**Statement of changes in equity
Year ended 31 March 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2015	2	1,698	1,700
Loss for the year		(77,439)	(77,439)
Total comprehensive income for the year	-	(77,439)	(77,439)
At 31 March 2016 and 1 April 2016	2	(75,741)	(75,739)
Loss for the year		(65,883)	(65,883)
Total comprehensive income for the year	-	(65,883)	(65,883)
At 31 March 2017	2	(141,624)	(141,622)

Hogan's Cider Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is North Lodge Barn, Haselor, Alcester, Warwickshire, B49 6LX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Hogan's Cider Limited

Notes to the financial statements (continued)

Year ended 31 March 2017

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the [EntityType] will comply with the conditions attaching to them and the grants will be received.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 8 (2016: 8).

5. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	23,164	27,544

Hogan's Cider Limited

Notes to the financial statements (continued) Year ended 31 March 2017

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2016	395,199	5,612	20,955	421,766
Additions	21,276	-	-	21,276
At 31 March 2017	<u>416,475</u>	<u>5,612</u>	<u>20,955</u>	<u>443,042</u>
Depreciation				
At 1 April 2016	189,162	2,544	10,996	202,702
Charge for the year	19,907	767	2,490	23,164
At 31 March 2017	<u>209,069</u>	<u>3,311</u>	<u>13,486</u>	<u>225,866</u>
Carrying amount				
At 31 March 2017	<u>207,406</u>	<u>2,301</u>	<u>7,469</u>	<u>217,176</u>
At 31 March 2016	<u>206,037</u>	<u>3,068</u>	<u>9,959</u>	<u>219,064</u>

7. Debtors

	2017	2016
	£	£
Trade debtors	38,793	50,198
Other debtors	7,226	7,226
	<u>46,019</u>	<u>57,424</u>

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank overdraft	20,014	19,010
Trade creditors	79,897	73,004
Social security and other taxes	22,367	21,371
Other creditors	22,150	29,038
	<u>144,428</u>	<u>142,423</u>

Bank overdraft is secured.

Hogan's Cider Limited

Notes to the financial statements (continued) Year ended 31 March 2017

9. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	541,709	524,691

10. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
A P Hogan	(98,578)	(18,075)	(116,653)
	2016		
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
A P Hogan	(79,738)	(18,840)	(98,578)

11. Controlling party

The company is under control of its director.

12. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.