

Registration number 05538279

Academy Cars Limited
Director's report and financial statements
For the year ended 31 August 2009

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COMPANIES HOUSE

Academy Cars Limited

Company Information

Directors	Michael Aly Khan Sheila Nelson
Secretary	Mr Michael Aly Khan
Company number	05538279
Registered office	205A Stockwell Road London SW9 9SL
Accountants	Smicob Book-keeping Services 60 Ascot Road London SW16 9JJ
Business address	205A Stockwell Road London SW9 9SL
Bankers	Lloyds TSB 25 Camberwell Green London SE5 7AB

Academy Cars Limited

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Academy Cars Limited
Director's Report
For the year ended 31 August 2009

The director presents this report and the financial statements for the year ended 31 August 2009

Incorporation and change of name

The company was incorporated on 16 August 2005 as Academy Cars Limited. The company commenced trade on 1 September 2007.

Principal Activity

The principal activity of the company is that of a minicab service.

Directors

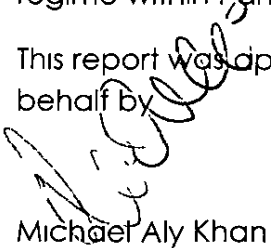
The directors who served during the year are as stated below:

Michael Aly Khan

Sheila Nelson

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on 25 May 2010 and signed on its behalf by



Michael Aly Khan

Director

Academy Cars Limited

**Accountants' report on the unaudited financial statements to the director of
Academy Cars Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2009 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Smicob Book-keepers

60 ascot road

London

SW16 9JJ

Date 23 May 2010

Academy Cars Limited

Profit and loss account

For the year ended 31 August 2009

	Notes	2009	2008
		£	£
Turnover	2	4,170	3,484
Staff costs		(3,925)	(3,526)
Depreciation on fixed assets		(423)	(423)
Other Operating Charges		<u>(5,120)</u>	<u>(4,942)</u>
Operating loss	3	(5,298)	(5,407)
Other interest receivable and			
Similar income		=	<u>19</u>
Loss on ordinary activities			
Before taxation		(5,298)	(5,388)
Tax on loss ordinary activities		<u>-</u>	<u>-</u>
Loss for the year		<u>(5,298)</u>	<u>(5,388)</u>

The notes on page 7 to 8 form an integral part of the financial statements

Academy Cars Limited

Balance Sheet

As at 31 August 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	4		849		1,272
Current assets					
Debtors	5	0		1	
Cash at bank and in hand		<u>45</u>		<u>30</u>	
		45		31	
Creditors: Amounts falling due					
Within one year	6	<u>(11,578)</u>		<u>(6,689)</u>	
Net current liabilities			<u>(11,533)</u>		<u>(6,658)</u>
Total assets less current liabilities			<u>(10,684)</u>		<u>(5,386)</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account			(5,298)		(5,388)
Profit and loss account 2008			(5,388)		-
Shareholders' funds			<u>(10,684)</u>		<u>(5,386)</u>

The director's statements required by section 249B(4) are shown on the following page which forms part of this balance sheet

The notes on page 7 to 8 form an integral part of these financial statements.

Academy Cars Limited
Balance Sheet (continued)
Director's statements required by Section 477
For the year ended 31 August 2009

In approving these financial statements as director of the company I hereby confirm:

For the year ending 31 August 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, relating to small companies

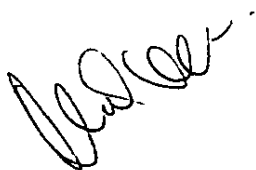
Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the Small Companies regime

This report was approved by the Board on 25 May 2010 and signed on its behalf by



Michael Aly Khan

Director

The notes on page 7 to 8 form an integral part of these financial statements

Academy Cars Limited

Cash Flow statement

For the year ended 31 August 2009

	£	£
Operating loss		
Reconciliation to cash generated from operations	(5,298)	
Depreciation	423	
Decrease in debtors	1	
Increase in other creditors	<u>4,889</u>	
		15
Cash from other sources		
Interest received	0	
Issue of shares for cash	<u>0</u>	
		0
Application of cash		
Purchase of tangible fixed assets	<u>(0)</u>	
Net increase in cash in the year		<u>15</u>
Consisting of		
Increase in Cash at bank and in hand		<u>15</u>

Academy Cars Limited
Notes to the financial statements
For the year ended 31 August 2009

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with applicable accounting standards, and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

1.3 Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from provision of goods falling within the company's ordinary activities

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows.

Fixtures, fittings and equipment - 25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss **£**

Operating loss is stated after charging

Depreciation and other amounts written off tangible assets 423

4. Tangible fixed assets **Fixtures, fittings and Equipment**

£

Cost 1,695

Depreciation

Accumulated Depreciation b/fwd (423)

Charge for the year (423)

Net book value At 31 August 2009 849

Academy Cars Limited
Notes to the financial statements
For the year ended 31 August 2009

.....continued

	£
5. Debtors	
Other debtors	<u><u>0</u></u>
6. Creditors: amounts falling due	
Within one year	
Director' accounts	11,058
Accruals and deferred income	<u>520</u>
	<u><u>11,578</u></u>
7. Share capital	
Authorised	
Allotted, called up and fully paid	
2 Ordinary Shares of £1 each	<u><u>2</u></u>
Equity Shares	
2 Ordinary Shares of £1 each	<u><u>2</u></u>
8 Transactions with directors	
Michael Aly Khan	<u><u>-</u></u> <u><u>-</u></u>

Academy Cars Limited
Detailed trading profit and loss account

	£	£
Sales		
Takings		4,170
Cost of sales		
Wages and salaries		<u>(3,925)</u>
Gross loss		(245)
Administrative expenses		<u>(5,543)</u>
Operating loss		(5,298)
Other income and expenses		
Interest receivable		
Bank deposit interest		-
Net loss for the year		<u>(5,298)</u>