

**ACADEMY OF CREATIVE TRAINING LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2013**

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FOR THE YEAR ENDED 30TH APRIL 2013**

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**ACADEMY OF CREATIVE TRAINING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2013**

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**DIRECTORS:**

D J L Finlay  
Ms J M Eddisford

**SECRETARY:**

D J L Finlay

**REGISTERED OFFICE:**

8 The Drive  
Hove  
East Sussex  
BN3 3JT

**REGISTERED NUMBER:**

05537813

**ACCOUNTANTS:**

Clark Brownscombe Limited  
8 The Drive  
Hove  
East Sussex  
BN3 3JT

**ABBREVIATED BALANCE SHEET**  
**30TH APRIL 2013**

		2013		2012
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Intangible assets	2		-	-
Tangible assets	3		<u>1,532</u>	<u>2,042</u>
			1,532	2,042
<b>CURRENT ASSETS</b>				
Debtors		18,930		17,550
Cash at bank and in hand		<u>11,156</u>		<u>12,466</u>
		30,086		30,016
<b>CREDITORS</b>				
Amounts falling due within one year		<u>37,325</u>		<u>32,009</u>
<b>NET CURRENT LIABILITIES</b>			<u>(7,239)</u>	<u>(1,993)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,707)</u>	<u>49</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		2	2
Profit and loss account			<u>(5,709)</u>	<u>47</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,707)</u>	<u>49</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30TH APRIL 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th January 2014 and were signed on its behalf by:

Ms J M Eddisford - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2013**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The Directors have reviewed the ability of the Company to continue as a going concern in light of the deficit of assets over liabilities. The directors are satisfied that there will be sufficient funds to meet liabilities as they fall due and that the company will be able to improve its financial position in the near future. The accounts have therefore been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Plant and Machinery 25% on a reducing basis.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st May 2012	
and 30th April 2013	<u>9,000</u>
<b>AMORTISATION</b>	
At 1st May 2012	
and 30th April 2013	<u>9,000</u>
<b>NET BOOK VALUE</b>	
At 30th April 2013	<u>-</u>
At 30th April 2012	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2013**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st May 2012	
and 30th April 2013	<u><b>11,356</b></u>
<b>DEPRECIATION</b>	
At 1st May 2012	<b>9,314</b>
Charge for year	<u><b>510</b></u>
At 30th April 2013	<u><b>9,824</b></u>
<b>NET BOOK VALUE</b>	
At 30th April 2013	<u><b>1,532</b></u>
At 30th April 2012	<u><u><b>2,042</b></u></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013</b> <b>£</b>	2012 <b>£</b>
2	Ordinary	£1	<u><b>2</b></u>	<u><b>2</b></u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

D Finlay, a director, made an interest-free loan the balance at the year end was nil, at the end of the previous year the amount outstanding was £4,479

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.