

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**Ability Supplies UK Limited**

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for the year ended 31 March 2016**

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**Ability Supplies UK Limited**

**Company Information  
for the year ended 31 March 2016**

**DIRECTOR:** O Sanderson

**SECRETARY:** N Sanderson

**REGISTERED OFFICE:** 5 Frontier Court  
Claymere Road  
Lecchmere Industrial Estate  
Sunderland  
Tyne and Wear  
SR2 9TX

**REGISTERED NUMBER:** 05537637 (England and Wales)

**ACCOUNTANTS:** TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		49,500		54,000
Tangible assets	3		34,724		39,460
Investments	4		<u>2,769</u>		<u>2,769</u>
			86,993		96,229
<b>CURRENT ASSETS</b>					
Stocks		401,734		381,011	
Debtors	5	272,547		666,657	
Cash at bank and in hand		<u>419,523</u>		<u>279,479</u>	
		1,093,804		1,327,147	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>323,984</u>		<u>638,245</u>	
<b>NET CURRENT ASSETS</b>			<u>769,820</u>		<u>688,902</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			856,813		785,131
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,911</u>		<u>5,363</u>
<b>NET ASSETS</b>			<u>851,902</u>		<u>779,768</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			<u>851,802</u>		<u>779,668</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>851,902</u>		<u>779,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 September 2016 and were signed by:

O Sanderson - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the director considers appropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line
Computer equipment	- 33% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>90,000</u>
<b>AMORTISATION</b>	
At 1 April 2015	36,000
Amortisation for year	<u>4,500</u>
At 31 March 2016	<u>40,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>49,500</u>
At 31 March 2015	<u>54,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	175,476
Additions	14,222
Disposals	<u>(782)</u>
At 31 March 2016	<u>188,916</u>
<b>DEPRECIATION</b>	
At 1 April 2015	136,016
Charge for year	18,887
Eliminated on disposal	<u>(711)</u>
At 31 March 2016	<u>154,192</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>34,724</u>
At 31 March 2015	<u>39,460</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>2,769</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>2,769</u>
At 31 March 2015	<u>2,769</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 255,170 (2015 - £ 650,112 )

Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2016

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. **ULTIMATE PARENT COMPANY**

Bowcroft Commerce Limited is the wholly owned parent company of Ability Supplies (UK) Limited.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is O Sanderson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.