Company Registration No. 05537628 (England and Wales)	
BEAVER COUNTRYWEAR LIMITED	
ABBREVIATED ACCOUNTS	
FOR THE YEAR ENDED 31 AUGUST 2012	

# **BEAVER COUNTRYWEAR LIMITED**

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## **BEAVER COUNTRYWEAR LIMITED**

## ABBREVIATED BALANCE SHEET

### AS AT 31 AUGUST 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		526		657
Current assets					
Stocks		54,126		50,876	
Debtors		13,716		14,361	
Cash at bank and in hand		1,210		1,811	
		69,052		67,048	
Creditors: amounts falling due within one year		(82,439)		(82,546)	
Net current liabilities			(13,387)		(15,498)
Total assets less current liabilities			(12,861)		(14,841)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(12,862)		(14,842)
Shareholders' funds			(12,861)		(14,841)

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 May 2013

Mrs A Brown

Director

Company Registration No. 05537628

## **BEAVER COUNTRYWEAR LIMITED**

### NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Although the company has negative reserves, the fact that financial support from the director will remain in place, coupled with an improved trading climate, enable the director to be satisfied that the company continues to be a going concern.

#### 1.2 Turnover

Turnover represents amounts receivable for goods sold in the year, net of VAT and is recognised on the date of dispatch of the goods.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

20% reducing balance

#### 2 Fixed assets

	Т	angible assets
		£
Cost		
At 1 September 2011 & at 31 August 2012		2,076
Depreciation		
At 1 September 2011		1,419
Charge for the year		131
At 31 August 2012		1,550
Net book value		
At 31 August 2012		526
At 31 August 2011		657
-		
Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	l

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