

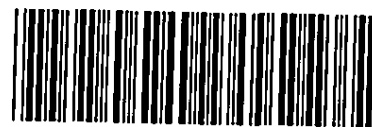
Registered number  
5535916

**G M S MECHANICAL SERVICES LIMITED**

**REPORT AND ACCOUNTS**

**31 DECEMBER 2008**

TUESDAY



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19/05/2009

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COMPANIES HOUSE

**G M S MECHANICAL SERVICES LIMITED**

**REPORT AND ACCOUNTS**

**CONTENTS**

	<b>Page</b>
Company Information	1
Directors' Report	2
Statement Of Directors' Responsibilities	3
Accountants' Report	4
Profit And Loss Account	5
Balance Sheet	6
Notes To The Accounts	7 to 9

**G M S MECHANICAL SERVICES LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

P C BOWLING

**SECRETARY**

E BOWLING

**REPORTING ACCOUNTANTS**

Gerald Charles & Co  
239 Bullsmoor Lane  
Enfield  
MIDDX  
EN1 4SB

**BANKERS**

H S B C  
612 Hertford Road  
Enfield  
MIDDX  
EN3 5TE

**REGISTERED OFFICE**

239 Bullsmoor Lane  
Enfield  
MIDDX  
EN1 4SB

**REGISTERED NUMBER**

5535916

## **G M S MECHANICAL SERVICES LIMITED**

### **DIRECTORS' REPORT**

The Directors present their Report and Accounts for the year ended 31 December 2008.

#### **PRINCIPAL ACTIVITIES**

The Company's principal activity during the year continued to be that of Plumbing Contractors.

#### **DIRECTORS**

The Directors who served during the year and their interests in the share capital of the Company were as follows:

	£1 Ordinary shares	
	2008	2007
P C BOWLING	1	1

#### **SMALL COMPANY SPECIAL PROVISIONS**

The Report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This Report was approved by the Board on 18 May 2009.



P C BOWLING  
DIRECTOR

## **G M S MECHANICAL SERVICES LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those Accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**G M S MECHANICAL SERVICES LIMITED**

**ACCOUNTANTS' REPORT**

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS  
TO THE DIRECTORS OF G M S MECHANICAL SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the Accounts for the period ended 31 December 2008, set out on pages 5 to 9, and you consider that the Company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these Unaudited Accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**GERALD CHARLES & CO**  
**ACCOUNTANTS**

239 Bullsmoor Lane  
Enfield  
MIDDX  
EN1 4SB

18 May 2009

**G M S MECHANICAL SERVICES LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		109,630	128,643
Cost of Sales		(37,146)	(72,964)
<b>GROSS PROFIT</b>		<u>72,484</u>	<u>55,679</u>
Administrative Expenses		(58,604)	(54,496)
<b>OPERATING PROFIT</b>	2	<u>13,880</u>	<u>1,183</u>
Interest Receivable		5	36
Interest Payable		-	(20)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>13,885</u>	<u>1,199</u>
Tax on Profit on Ordinary Activities	3	(1,281)	(301)
<b>PROFIT FOR THE FINANCIAL YEAR</b>	9	<u>12,604</u>	<u>898</u>
<b>RESERVES BROUGHT FORWARD</b>		400	4,500
<b>AVAILABLE FOR DISTRIBUTION</b>		<u>13,004</u>	<u>5,398</u>
<b>DIVIDENDS PAID</b>		13,000	5,000
<b>RESERVES CARRIED FORWARD</b>		<u>£4</u>	<u>£398</u>

**G M S MECHANICAL SERVICES LIMITED****BALANCE SHEET****AS AT 31 DECEMBER 2008**

	Notes	2008 £	2007 £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	4	13,796	8,003
<b><u>CURRENT ASSETS</u></b>			
Stocks		2,500	2,000
Debtors	5	25,124	17,363
Cash at Bank and in Hand		2,426	23
		<u>30,050</u>	<u>19,386</u>
<b><u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>			
	6	(37,260)	(26,990)
<b><u>NET CURRENT LIABILITIES</u></b>			
		<u>(7,210)</u>	<u>(7,604)</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			
		6,586	399
<b><u>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u></b>			
	7	(6,581)	-
<b><u>NET ASSETS</u></b>			
		<u>£5</u>	<u>£399</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	8	1	1
Profit and Loss Account	9	4	398
<b><u>SHAREHOLDERS' FUNDS</u></b>			
		<u>£5</u>	<u>£399</u>

The Directors are satisfied that the Company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no Member or Members have requested an audit pursuant to Section 249B(2) of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company.

The Accounts have been prepared in accordance with the special provisions relating to Small Companies within Part VII of the Companies Act 1985.



**P C BOWLING**  
**DIRECTOR**

Approved by the Board on 18 May 2009



# **G M S MECHANICAL SERVICES LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2008**

#### **1 ACCOUNTING POLICIES**

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### ***Turnover***

Turnover represents the invoiced value of goods and services supplied by the Company, net of Value Added Tax and Trade Discounts.

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

##### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### **2 OPERATING PROFIT**

	2008 £	2007 £
This is stated after charging:		
Depreciation of owned fixed assets	4,599	2,668

#### **3 TAXATION**

	2008 £	2007 £
<b>Analysis of charge in period</b>		
Current Tax:		
UK Corporation Tax on Profits of the Period	1,281	301
 Tax On Profit on Ordinary Activities	 £1,281	 301

**G M S MECHANICAL SERVICES LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2008****4 TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2008	9,069	5,000	14,069
Additions	740	12,464	13,204
Disposals	-	(5,000)	(5,000)
At 31 December 2008	<u>9,809</u>	<u>12,464</u>	<u>£22,273</u>
<b>Depreciation</b>			
At 1 January 2008	3,878	2,188	6,066
Charge for the year	1,483	3,116	4,599
On Disposals	-	(2,188)	(2,188)
At 31 December 2008	<u>5,361</u>	<u>3,116</u>	<u>£8,477</u>
<b>Net Book Value</b>			
At 31 December 2008	<u>4,448</u>	<u>9,348</u>	<u>£13,796</u>
At 31 December 2007	<u>5,191</u>	<u>2,812</u>	<u>£8,003</u>

**5 DEBTORS**

	<b>2008 £</b>	<b>2007 £</b>
Trade Debtors	5,549	16,919
Other Debtors & Prepayments	19,575	444
	<u>£25,124</u>	<u>£17,363</u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2008 £</b>	<b>2007 £</b>
Bank Loans and Overdrafts	6,580	1,719
Lease and Hire Purchase Contracts	4,156	-
Trade Creditors	3,177	4,822
Corporation Tax	1,938	857
Other Taxes and Social Security Costs	19,805	18,392
Other Creditors & Accruals	1,604	1,200
	<u>£37,260</u>	<u>£26,990</u>

**G M S MECHANICAL SERVICES LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

**7 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	2008 £	2007 £
Obligations under Finance Lease and Hire Purchase Contracts	<u>£6,581</u>	<u>-</u>

**8 SHARE CAPITAL**

	2008 £	2007 £
Authorised: Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>

	2008 No	2007 No	2008 £	2007 £
Allotted, Called Up and Fully Paid: Ordinary Shares of £1 each	1	1	<u>1</u>	<u>1</u>

**9 PROFIT AND LOSS ACCOUNT**

	2008 £	2007 £
At 1 January	400	4,500
Retained Profit	<u>12,604</u>	<u>898</u>
	13,004	5,398
Dividends	<u>13,000</u>	<u>5,000</u>
At 31 December	<u>£4</u>	<u>£398</u>