

**S M SINCLAIR DEVELOPMENTS LIMITED**  
(the "Company")

Company No  
5535635

Companies Act 2006

Written Resolution of the Members  
(Proposed by the Directors)

In accordance with Part 13, Chapter 2 of the Companies Act 2006, the board of directors propose that the resolution set out below be submitted to the eligible members of the Company as a written resolution and passed as a special resolution (the "Resolution")

**Special Resolution**

- 1 "That the issued capital of the Company be reduced from £27,000 00 to £21,500 00 by the cancellation of 11,000 ordinary shares of £0 50 each in the capital of the Company, and repaying the sum of £5,500 00 to the shareholder "
- 2 "That £5,500 00 of the amount standing to the credit of the share premium account be cancelled and the sum of £5,500 00 returned to the shareholders "

We being the eligible members of the Company hereby signify our irrevocable agreement to the Resolution in accordance with the acceptance procedure set out below

The Members

**£0.50 Ordinary shareholders:**

  
\_\_\_\_\_  
Ross Alexander Sinclair

Date of Signature 31/08/2011

Certified as a true copy of the original

Date 01/09/11 Signed 

For and on behalf of Alpha Real Property Investment Advisers LLP

