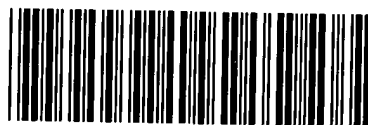


Schenck Process (Clyde) Limited
Annual report and financial statements
Registered Number 05535492
31 December 2020

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Directors and advisors

Directors

N Jones
R Ellis
C Haar

Secretary

N Jones

Registered office

Unit 6-9 Railway Court
Off Ten Pound Walk
Doncaster
DN4 5FB

Legal advisor

Walker Morris LLP
Kings Court
12 King Street
Leeds
LS1 2HL

Directors' Report

The directors present their annual report on the affairs of the Company, together with the financial statements and auditors' report, for the year ended 31 December 2020.

Going Concern

The Company sold its business to Schenck Process UK Limited on 22nd December 2016 and ceased to trade on this date. As the directors do not intend to any further trade to occur in this company, they have not prepared the accounts on a going concern basis.

Results and dividends

During the year the Company paid a dividend of £nil (2019: £nil) to its shareholder. The company has generated a profit before tax for 2020 of £nil (2019: loss £nil).

The ultimate parent undertaking, Platin 1425 GmbH has prepared group accounts in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS). The Company is not required to report under IFRS and therefore these accounts are prepared in accordance with applicable Financial Reporting Standard 101 Reduced Disclosure Framework which was adopted in the period.

Directors

The directors who served during the year and were subsequently as follows;

Nick Jones
Richard Ellis
Christoph Haar

By order of the Board



N Jones
Director
Date: 29 January 2021

Statement of Directors' Responsibilities In Respect of the Strategic Report, the Directors' Report and the Financial Statements

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so. (As explained in note 1.2 the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis.)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance Sheet

at 31 December 2020

	Note	2020 £'000	2019 £'000
Net Assets		-	-
Capital and reserves			
Called up share capital	2	-	-
Profit and loss account		-	-
Shareholder's funds		-	-

For the period ending 31 December 2020 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



N Jones
Director
Registered Number 05535492

Date: 29 January 2021

Notes

(forming part of the financial statements)

1. Accounting policies

Schenck Process (Clyde) Limited, formerly Schenck Process UK Limited (the "Company") is a company incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2013/14 Cycle) issued in July 2014 and effective immediately have been applied.

In preparing these financial statements the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted. IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, Schenck Process Holding GmbH, includes the Company in its consolidated financial statements. The consolidated financial statements of Schenck Process Holding GmbH are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from Pallaswiesenstraße 100, 64293 Darmstadt, Germany.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

1.1 Measurement Convention

The financial statements are prepared on the historical cost basis.

1.2 Going Concern

The company has not traded during the year ended 31 December 2019 and the directors do not intend to further trade consequently the financial statements have been prepared on a non-going concern basis of preparation.

2. Share Capital

	2020	2019
	£'000	£'000
Allotted, called-up and fully paid		
1 ordinary share of £1 each	-	-

3. Parent company and ultimate parent company

The directors regard Schenck Process Beteiligungs GmbH, a company incorporated in Germany, as the immediate parent company and Platin 1425 GmbH., a company incorporated in Germany, as the ultimate parent company and controlling party.

The smallest group in which these financial statements are consolidated are those of Schenck Process Holding GmbH.

The largest group in which the results of the company are consolidated is that headed by Platin 1425 GmbH incorporated in Germany. Copies of the parent companies' consolidated financial statements may be obtained from Platin 1425 GmbH, Pallaswiesenstrasse 100, 64293 Darmstadt, Germany.