

Registered Number 05535375

PRESTIGE DESIGN AND WORKWEAR LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	78,250	103,629
		<u>78,250</u>	<u>103,629</u>
Current assets			
Stocks		92,500	177,500
Debtors		174,785	150,840
Cash at bank and in hand		18,045	-
		<u>285,330</u>	<u>328,340</u>
Creditors: amounts falling due within one year	3	(262,097)	(311,667)
Net current assets (liabilities)		<u>23,233</u>	<u>16,673</u>
Total assets less current liabilities		<u>101,483</u>	<u>120,302</u>
Creditors: amounts falling due after more than one year	3	(3,149)	(22,457)
Total net assets (liabilities)		<u>98,334</u>	<u>97,845</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		98,332	97,843
Shareholders' funds		<u>98,334</u>	<u>97,845</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

J Keenan, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Plant & Machinery Reducing Balance 25%

Vehicles Reducing Balance 25%

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	193,406
Additions	705
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>194,111</u>
Depreciation	
At 1 January 2015	89,777
Charge for the year	26,084
On disposals	-
At 31 December 2015	<u>115,861</u>
Net book values	
At 31 December 2015	<u>78,250</u>
At 31 December 2014	<u>103,629</u>

3 Creditors

	2015	2014
	£	£
Secured Debts	22,317	48,882

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.