Registered Number 05535375

PRESTIGE DESIGN AND WORKWEAR LIMITED

Abbreviated Accounts

31 December 2011

PRESTIGE DESIGN AND WORKWEAR LIMITED **Registered Number 05535375**

Balance Sheet as at 31 December 2011

	Notes	**2011**		**2010**	
		£	**£**	**£**	**£**
Fixed assets					
Tangible	2		51,700		54,148
Total fixed assets			51,700		54,148
Current assets					
Stocks		67,500		20,000	
Debtors		205,865		222,642	
Cash at bank and in hand				14,630	
Total current assets		273,365		257,272	
Creditors: amounts falling due within one year		(283,179)		(266,160)	
Net current assets			(9,814)		(8,888)
Total assets less current liabilities			41,886		45,260
Creditors: amounts falling due after one year			(1,554)		(6,218)
Total net Assets (liabilities)			40,332		39,042
Capital and reserves					
Called up share capital			2		2
Profit and loss account			40,330		39,040
Shareholders funds			40,332		39,042

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
J Keenan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	120,472
additions	14,786
disposals	
revaluations	
transfers	
At 31 December 2011	135,258
Depreciation	
At 31 December 2010	66,324
Charge for year	17,234
on disposals	
At 31 December 2011	83,558
Net Book Value	
At 31 December 2010	54,148
At 31 December 2011	51,700